

7.1 The WIFO Business Cycle Survey (WIFO-Konjunkturtest)

	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025
Index values, seasonally adjusted ¹											
Business climate indicator	- 6.7	- 8.1	- 7.6	- 6.0	- 6.7	- 4.2	- 6.0	- 5.1	- 6.7	- 6.7	- 7.1
Index of the current business situation	- 7.0	- 9.4	- 9.5	- 7.4	- 8.8	- 6.4	- 6.1	- 4.2	- 4.1	- 6.4	- 6.6
Index of business expectations	- 6.5	- 6.7	- 5.9	- 5.1	- 5.5	- 2.3	- 6.3	- 6.2	- 9.6	- 7.1	- 7.0
Sectoral business climate indices	- 20.1	- 16.5	- 18.4	- 18.9	- 16.4	- 16.1	- 23.5	- 19.0	- 20.0	- 16.1	- 14.9
manufacturing	- 2.2	- 4.6	- 4.1	- 2.6	- 1.3	+ 1.9	- 0.6	- 3.7	- 0.7	- 4.3	- 2.9
construction	+ 0.2	- 3.6	- 1.5	+ 0.9	- 2.1	+ 2.0	+ 2.6	+ 2.2	- 1.0	- 1.8	- 2.0
services	- 6.3	- 9.9	- 11.5	- 8.4	- 11.4	- 7.8	- 5.6	- 3.3	- 3.4	- 6.1	- 9.1
Business climate in manufacturing	- 24.7	- 22.0	- 22.3	- 22.4	- 21.1	- 22.8	- 27.4	- 22.1	- 21.1	- 20.2	- 18.5
Index of the current business situation	- 15.6	- 11.5	- 15.8	- 16.6	- 12.7	- 10.5	- 20.1	- 16.2	- 18.9	- 12.3	- 11.4
Share of firms in %											
Total order books at least sufficient	+ 48.4	+ 48.5	+ 50.1	+ 51.0	+ 49.1	+ 47.9	+ 48.4	+ 48.3	+ 49.9	+ 51.3	+ 49.9
Export order books at least sufficient	+ 45.8	+ 47.4	+ 47.4	+ 47.4	+ 45.0	+ 45.6	+ 42.8	+ 46.2	+ 46.6	+ 48.8	+ 49.0
Balances ²											
Current stock of finished products	+ 17.7	+ 13.4	+ 15.3	+ 15.3	+ 13.1	+ 13.6	+ 18.7	+ 14.6	+ 10.1	+ 15.0	+ 11.9
Production expectations for the next 3 months	- 12.1	- 6.0	- 12.5	- 11.6	- 6.5	- 4.7	- 16.4	- 9.7	- 14.1	- 4.5	- 5.3
Expected development of the business situation over the next 6 months	- 19.4	- 13.2	- 18.7	- 22.1	- 14.1	- 13.8	- 24.2	- 20.1	- 25.3	- 17.0	- 15.3
Expected development of selling prices over the next 3 months	+ 2.4	+ 0.7	+ 2.9	+ 1.4	+ 4.3	+ 6.4	+ 0.1	+ 7.9	+ 9.8	+ 8.8	+ 6.1

Source: WIFO Business Cycle Survey, WDS - WIFO Data System, Macrobond. Partly funded by the European Union – ¹ Index values range from minimum: -100 to maximum: +100, positive values signal an optimistic, negative values a pessimistic business climate. – ² Difference of positive and negative responses in % of all firms.

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