

7.1 The WIFO Business Cycle Survey (WIFO-Konjunkturtest)

	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
	Index values, seasonally adjusted ¹										
Business climate indicator	-3.3	-4.2	-6.7	-8.1	-7.6	-6.0	-6.7	-4.2	-6.0	-5.1	-6.7
Index of the current business situation	-2.9	-1.9	-7.0	-9.4	-9.5	-7.4	-8.8	-6.4	-6.1	-4.2	-4.1
Index of business expectations	-3.8	-6.3	-6.5	-6.7	-5.9	-5.1	-5.5	-2.3	-6.3	-6.2	-9.6
Sectoral business climate indices											
manufacturing	-16.5	-18.0	-20.1	-16.5	-18.4	-18.9	-16.4	-16.1	-23.5	-19.0	-20.1
construction	-1.8	-2.9	-2.2	-4.6	-4.1	-2.6	-1.3	+1.9	-0.6	-3.7	-0.7
services	+4.4	+3.6	+0.2	-3.6	-1.5	+0.9	-2.1	+2.0	+2.6	+2.2	-0.9
retail trade	-3.0	-1.6	-6.3	-9.9	-11.5	-8.4	-11.4	-7.8	-5.6	-3.3	-3.4
Business climate in manufacturing											
Index of the current business situation	-20.7	-19.7	-24.7	-22.0	-22.3	-22.4	-21.1	-22.8	-27.4	-22.1	-21.1
Index of business expectations	-12.5	-16.3	-15.6	-11.5	-15.8	-16.6	-12.7	-10.5	-20.1	-16.2	-19.0
	Share of firms in %										
Total order books at least sufficient	+51.2	+51.7	+48.4	+48.5	+50.1	+51.0	+49.1	+47.9	+48.4	+48.3	+50.0
Export order books at least sufficient	+46.9	+47.6	+45.8	+47.4	+47.4	+47.4	+45.0	+45.6	+42.8	+46.2	+46.0
	Balances ²										
Current stock of finished products	+15.2	+13.2	+17.7	+13.4	+15.3	+15.3	+13.1	+13.6	+18.7	+14.6	+10.2
Production expectations for the next 3 months	-6.3	-11.4	-12.1	-6.0	-12.5	-11.6	-6.5	-4.7	-16.4	-9.7	-14.1
Expected development of the business situation over the next 6 months	-14.0	-20.8	-19.4	-13.2	-18.7	-22.1	-14.1	-13.8	-24.2	-20.1	-25.6
Expected development of selling prices over the next 3 months	+1.1	+3.2	+2.4	+0.7	+2.9	+1.4	+4.3	+6.4	+0.1	+7.9	+10.0

Source: WIFO Business Cycle Survey, WDS - WIFO Data System, Macrobond. Partly funded by the European Union – ¹ Index values range from minimum: -100 to maximum: +100, positive values signal an optimistic, negative values a pessimistic business climate. – ² Difference of positive and negative responses in % of all firms.

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