

16.4 Monetary aggregates and counterparts in the Euro area

End of month, quarterly and yearly averages, seasonally adjusted

	2022	2023	2024	1Q2024	2Q2024	3Q2024	4Q2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025
	Billion Euro											
M1	11,554.4	10,720.9	10,353.4	10,272.3	10,285.3	10,334.5	10,521.5	10,384.2	10,438.3	10,547.7	10,578.4	10,599.1
Currency in circulation	1,524.9	1,536.9	1,538.1	1,530.7	1,531.7	1,539.0	1,551.1	1,541.7	1,545.6	1,550.9	1,556.9	1,555.8
Overnight deposits	10,029.4	9,184.0	8,815.2	8,741.6	8,753.5	8,795.5	8,970.3	8,842.5	8,892.8	8,996.8	9,021.5	9,043.3
M2	15,158.7	15,113.2	15,288.2	15,105.9	15,212.4	15,321.4	15,513.0	15,399.8	15,421.8	15,541.4	15,575.7	15,582.9
Deposits with agreed maturity up to 2 years	1,066.9	1,887.0	2,503.1	2,398.2	2,502.9	2,563.3	2,548.0	2,590.7	2,555.8	2,560.0	2,528.2	2,511.8
Deposits redeemable at notice up to 3 months	2,537.4	2,505.2	2,431.7	2,435.4	2,424.3	2,423.6	2,443.5	2,424.8	2,427.7	2,433.8	2,469.1	2,471.9
M3	15,934.4	16,013.5	16,384.6	16,136.2	16,287.9	16,451.8	16,662.4	16,543.9	16,576.6	16,684.4	16,726.2	16,754.9
Repurchase agreements	124.5	129.3	220.0	186.2	208.2	236.0	249.6	238.1	249.7	245.6	253.4	267.7
Money market fund shares	606.8	691.6	818.2	775.5	796.6	831.4	869.1	837.7	856.9	871.8	878.5	885.4
Debt securities up to 2 years	44.5	79.2	58.1	75.0	65.8	52.5	39.2	47.4	50.5	39.3	27.8	47.4

Source: ECB, WDS - WIFO Data System, Macrobond.

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