

1.8 General government financial balances

	2000	2021	2022	2023	2024	2025	2026
	As a percentage of GDP						
United States	0.3	-11.5	-4.2	-7.3	-7.8	-7.4	-6.9
Japan	-7.3	-6.2	-4.2	-3.8	-2.3	-2.2	-1.8
Canada	2.6	-2.9	0.1	-0.6	-2.3	-1.3	-0.7
Australia	0.9	-4.0	-1.4	-0.7	-2.2	-2.8	-2.5
New Zealand	1.7	-4.2	-2.7	-3.0	-2.9	-2.4	-1.9
EU 27	-1.2	-4.6	-3.2	-3.5	-3.1	-3.0	-2.9
Germany	-1.7	-3.2	-2.1	-2.6	-2.2	-2.0	-1.8
France	-1.3	-6.6	-4.7	-5.5	-6.2	-5.3	-5.4
Italy	-2.4	-8.9	-8.1	-7.2	-3.8	-3.4	-2.9
Spain	-1.2	-6.7	-4.6	-3.5	-3.0	-2.6	-2.7
Netherlands	1.1	-2.2	0.0	-0.4	-0.2	-1.9	-2.4
Belgium	-0.1	-5.4	-3.6	-4.2	-4.6	-4.9	-5.3
Austria	-2.4	-5.7	-3.3	-2.6	-3.7	-4.2	-4.1
Finland	6.9	-2.7	-0.2	-3.0	-3.7	-3.0	-2.5
Portugal	-3.2	-2.8	-0.3	1.2	0.6	0.4	0.3
Greece	-4.2	-6.9	-2.5	-1.3	-0.6	-0.1	0.2
Ireland	4.9	-1.4	1.7	1.5	4.4	1.4	1.3
Luxembourg	5.5	1.0	0.2	-0.7	-0.6	-0.8	-0.6
Slovenia	-3.8	-4.6	-3.0	-2.6	-2.4	-2.1	-2.1
Malta	-5.5	-7.0	-5.2	-4.5	-4.0	-3.5	-3.1
Cyprus	-1.8	-1.6	2.6	2.0	3.5	2.7	2.7
Slovakia	-12.7	-5.1	-1.7	-5.2	-5.8	-4.7	-4.1
Estonia	-0.1	-2.6	-1.1	-2.8	-3.0	-3.0	-3.0
Latvia	-2.8	-7.2	-4.9	-2.4	-2.8	-3.2	-3.2
Lithuania	-3.2	-1.1	-0.7	-0.7	-2.0	-2.4	-2.6
Sweden	3.1	-0.1	1.0	-0.6	-1.9	-1.4	-0.3
Denmark	1.8	4.1	3.4	3.3	2.3	1.5	0.9
Hungary	-3.0	-7.1	-6.2	-6.7	-5.4	-4.6	-4.1
Poland	-4.0	-1.7	-3.4	-5.3	-5.8	-5.6	-5.3
Czech Republic	-3.5	-5.0	-3.1	-3.8	-2.5	-2.3	-1.9
Romania	-4.6	-7.1	-6.4	-6.5	-8.0	-7.9	-7.9
Bulgaria	0.1	-3.9	-2.9	-2.0	-2.6	-2.8	-2.8
Croatia	-8.8	-2.6	0.1	-0.9	-2.1	-2.1	-1.9
United Kingdom	1.3	-7.8	-4.6	-5.7	-5.1	-4.4	-3.9
Switzerland	0.3	-0.3	1.2	0.8	0.5	0.3	0.5
Norway	15.0	10.3	25.6	16.5	15.5	13.9	14.0
Iceland	1.4	-8.3	-4.0	-2.0	-2.1	-0.7	-0.5
Turkey	.	-1.1	-2.1	-4.8	-4.5	-3.6	-3.1

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – 2025 and 2026: Projections (Autumn 2024).

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