

4.1 WIFO projections: Main results, December 2023

	2020	2021	2022	2023	2024	2025
	Percentage changes from previous year					
Gross domestic product, volume	- 6.6	+ 4.2	+ 4.8	- 0.8	+ 0.9	+ 2.0
Manufacturing	- 7.3	+ 12.7	+ 4.1	- 2.2	- 0.5	+ 3.5
Wholesale and retail trade	- 3.3	- 1.1	+ 2.1	- 5.5	+ 1.6	+ 2.2
Final consumption expenditure of households, volume ¹	- 8.5	+ 4.2	+ 5.7	± 0.0	+ 1.6	+ 2.0
Consumer durables	- 2.6	+ 3.7	- 0.3	- 4.5	+ 1.5	+ 2.5
Gross fixed capital formation, volume	- 5.5	+ 6.1	+ 0.1	- 2.0	- 1.0	+ 2.5
Machinery and equipment ²	- 7.1	+ 9.9	+ 2.0	- 0.6	+ 1.6	+ 4.2
Construction	- 3.6	+ 1.8	- 2.0	- 3.5	- 4.0	+ 0.5
Exports, volume	- 10.6	+ 9.1	+ 11.2	+ 1.2	+ 2.2	+ 3.2
Exports of goods, fob	- 7.7	+ 12.3	+ 7.1	+ 1.9	+ 2.2	+ 3.5
Imports, volume	- 10.0	+ 14.3	+ 7.9	- 1.3	+ 2.6	+ 3.6
Imports of goods, fob	- 7.2	+ 15.2	+ 5.1	- 2.8	+ 2.5	+ 3.5
Gross domestic product, value	- 4.1	+ 6.4	+ 10.4	+ 7.8	+ 5.4	+ 5.0
Billion Euro	380.89	405.24	447.22	482.27	508.51	533.71
Current account balance, as a percentage of GDP	3.4	1.6	- 0.3	2.6	2.6	2.7
Consumer prices	+ 1.4	+ 2.8	+ 8.6	+ 7.9	+ 4.0	+ 3.1
GDP deflator	+ 2.7	+ 2.1	+ 5.3	+ 8.7	+ 4.5	+ 2.9
General government net lending, as a percentage of GDP ³	- 8.0	- 5.8	- 3.5	- 2.3	- 2.4	- 2.0
Active dependent employment ⁴	- 2.0	+ 2.5	+ 3.0	+ 1.1	+ 0.7	+ 1.4
Unemployment rate ⁵	9.9	8.0	6.3	6.4	6.4	6.0
Command-basis GDP per capita ⁶	- 6.8	+ 3.5	+ 1.3	- 0.3	+ 0.6	+ 1.9
Greenhouse gas emissions ⁷	- 7.6	+ 4.9	- 6.3	- 4.2	- 1.4	- 0.5
Mio. t CO ₂ equivalents	73.91	77.53	72.62	69.55	68.61	68.28

Source: WIFO, ECB, Main Association of Austrian Social Security Organisations, OeNB, Public Employment Service Austria, Statistics Austria, Environmental Agency Austria, WDS - WIFO Data System, Macrobond. – 2023 to 2025: projections.

¹ Including non-profit institutions serving households. – ² Including weapons systems and other investment. – ³ According to Maastricht definition. – ⁴ Excluding parental leave and military service. – ⁵ As a percentage of dependent labour force, national definition. – ⁶ Nominal GDP deflated by the implicit price index of domestic demand. – ⁷ 2022: Environmental Agency Austria estimate, from 2023: forecast.

Last update: 21 December, 2023.

Contact: Astrid.Czaloun@wifo.ac.at

© WIFO 2023 – Austrian Institute of Economic Research www.wifo.ac.at