

## 16.3 Consolidated balance sheet of the euro area MFI, including the Eurosystem

End of month, quarterly and yearly averages

|  | 2021            | 2022            | 2023            | 1Q2023          | 2Q2023          | 3Q2023          | 4Q2023          | Sep 2023        | Oct 2023        | Nov 2023        | Dec 2023        | Jan 2024        |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | Billion Euro    |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Loans to euro area   | 13,259.0        | 13,957.1        | 14,159.2        | 14,164.1        | 14,167.6        | 14,135.0        | 14,169.9        | 14,137.0        | 14,144.7        | 14,199.8        | 14,165.2        | 14,129.6        |
| General government   | 997.7           | 999.4           | 989.8           | 995.6           | 991.7           | 987.2           | 984.8           | 987.3           | 984.1           | 980.8           | 989.4           | 987.3           |
| Other euro area  | 12,261.3        | 12,957.7        | 13,169.3        | 13,168.4        | 13,175.9        | 13,147.9        | 13,185.1        | 13,149.8        | 13,160.6        | 13,219.0        | 13,175.7        | 13,142.2        |
| Holdings of securities other than shares                   | 6,775.5         | 7,018.7         | 6,832.7         | 6,881.6         | 6,875.1         | 6,811.1         | 6,763.0         | 6,782.1         | 6,726.7         | 6,768.4         | 6,794.0         | 6,783.5         |
| General government   | 5,240.3         | 5,455.8         | 5,267.0         | 5,335.4         | 5,293.0         | 5,231.8         | 5,207.8         | 5,207.4         | 5,171.3         | 5,210.2         | 5,242.0         | 5,214.0         |
| Other euro area  | 1,535.1         | 1,562.8         | 1,565.7         | 1,546.2         | 1,582.1         | 1,579.3         | 1,555.2         | 1,574.7         | 1,555.4         | 1,558.2         | 1,552.0         | 1,569.5         |
| Holdings of shares, other equity issued by other euro area | 886.4           | 864.9           | 892.4           | 867.5           | 894.0           | 898.1           | 909.9           | 895.9           | 901.2           | 906.3           | 922.4           | 933.3           |
| External assets  | 6,536.1         | 7,103.4         | 7,134.7         | 7,029.1         | 7,087.8         | 7,201.9         | 7,220.0         | 7,197.4         | 7,264.5         | 7,251.6         | 7,144.0         | 7,295.0         |
| Fixed assets   | 233.7           | 238.4           | 247.5           | 245.3           | 246.5           | 248.2           | 250.1           | 249.0           | 249.2           | 250.0           | 251.1           | 249.9           |
| Remaining assets   | 3,528.4         | 4,534.8         | 4,846.1         | 4,803.4         | 4,795.7         | 4,993.8         | 4,791.5         | 5,138.1         | 5,077.3         | 4,786.5         | 4,510.8         | 4,452.6         |
| <b>Total assets/liabilities</b>                            | <b>31,219.2</b> | <b>33,716.0</b> | <b>34,112.6</b> | <b>33,991.0</b> | <b>34,066.7</b> | <b>34,288.2</b> | <b>34,104.5</b> | <b>34,399.5</b> | <b>34,363.5</b> | <b>34,162.6</b> | <b>33,787.5</b> | <b>33,843.8</b> |
| Currency in circulation                                    | 1,423.8         | 1,524.6         | 1,536.5         | 1,532.3         | 1,540.1         | 1,539.8         | 1,533.8         | 1,535.2         | 1,531.0         | 1,528.3         | 1,542.2         | 1,524.4         |
| Deposits of central government                             | 708.3           | 711.2           | 494.7           | 575.1           | 513.8           | 464.5           | 425.3           | 481.3           | 452.8           | 404.5           | 418.8           | 434.8           |
| Deposits of other general government/other euro area       | 14,837.2        | 15,582.9        | 15,556.4        | 15,569.2        | 15,540.1        | 15,520.3        | 15,595.8        | 15,556.9        | 15,490.7        | 15,572.4        | 15,724.4        | 15,594.3        |
| Money market fund shares paper and units                   | 623.0           | 606.8           | 692.3           | 660.2           | 682.3           | 694.9           | 731.8           | 697.3           | 716.1           | 733.1           | 746.1           | 773.4           |
| Debt securities issued                                     | 2,004.1         | 2,093.0         | 2,362.0         | 2,240.4         | 2,288.2         | 2,420.9         | 2,498.7         | 2,442.9         | 2,502.8         | 2,498.7         | 2,494.6         | 2,537.8         |
| Capital and reserves                                       | 2,993.8         | 2,916.7         | 2,904.6         | 2,855.3         | 2,893.1         | 2,907.6         | 2,962.2         | 2,887.7         | 2,921.4         | 2,950.6         | 3,014.6         | 2,993.9         |
| External liabilities                                       | 5,108.5         | 5,766.1         | 5,579.5         | 5,655.0         | 5,646.7         | 5,597.7         | 5,418.6         | 5,541.0         | 5,511.5         | 5,446.0         | 5,298.5         | 5,337.8         |
| Remaining liabilities                                      | 3,529.4         | 4,486.6         | 4,874.4         | 4,818.3         | 4,821.6         | 5,030.9         | 4,826.6         | 5,145.7         | 5,120.2         | 4,865.5         | 4,494.1         | 4,544.3         |
| Excess of inter-MFI liabilities                            | -8.8            | 28.1            | 112.3           | 85.2            | 140.8           | 111.7           | 111.6           | 111.4           | 117.1           | 163.6           | 54.3            | 103.2           |

Source: ECB, WDS - WIFO Data System, Macrobond.

Contact: Cornelia.Schobert@wifo.ac.at, Ursula.Glauninger@wifo.ac.at, Nathalie.Fischer@wifo.ac.at

© WIFO 2024 – Austrian Institute of Economic Research [www.wifo.ac.at](http://www.wifo.ac.at)