

16.2 Reserve maintenance in the euro area

End of period

	2021	2022	2023	1Q2023	2Q2023	3Q2023	4Q2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
	Billion Euro											
Required reserves	154.2	166.7	163.9	164.6	164.8	165.3	163.9	165.3	164.5	164.5	163.9	162.3
Actual reserve	3843.3	213.8	172.0	191.1	181.6	174.3	172.0	174.3	174.6	174.6	172.0	170.5
Excess reserves	3689.1	47.1	8.1	26.4	16.8	9.0	8.1	9.0	10.0	10.0	8.1	8.2
Deficiencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rate on minimum reserves	0.0	2.0	0.0	2.5	3.3	3.8	0.0	3.8	0.0	0.0	0.0	0.0

Source: ECB, WDS - WIFO Data System, Macrobond.

Contact: Cornelia.Schobert@wifo.ac.at, Ursula.Glauninger@wifo.ac.at, Nathalie.Fischer@wifo.ac.at

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