

## 16.2 Reserve maintenance in the euro area

End of period

	2016	2017	2018	3Q2018	4Q2018	1Q2019	2Q2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019
	Billion Euro											
Required reserves	117.4	122.9	126.8	126.7	126.8	127.9	128.8	127.9	128.4	128.4	128.8	131.4
Actual reserve	823.9	1309.7	1379.4	1348.7	1379.4	1364.8	1404.6	1364.8	1379.0	1379.0	1404.6	1335.7
Excess reserves	706.5	1186.8	1252.6	1222.0	1252.6	1236.9	1275.8	1236.9	1250.6	1250.6	1275.8	1204.3
Deficiencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rate on minimum reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: ECB, WDS - WIFO Data System, Macrobond.

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