

1.9 General government financial balances

	2000	2015	2016	2017	2018	2019	2020
	As a percentage of GDP						
United States	0.3	-4.6	-5.3	-4.1	-6.4	-6.5	-6.4
Japan	-7.4	-3.6	-3.5	-3.0	-2.9	-2.8	-2.5
Canada	2.6	-0.1	-0.4	-0.3	-0.4	-0.4	-0.2
Australia	1.0	-1.2	-1.7	-0.8	-0.0	0.2	0.4
New Zealand	1.7	0.3	1.2	1.1	0.1	-0.4	0.1
EU 28	.	-2.3	-1.7	-1.0	-0.6	-1.0	-1.0
Germany	0.9	0.8	0.9	1.0	1.7	1.0	0.8
France	-1.3	-3.6	-3.5	-2.8	-2.5	-3.1	-2.2
Italy	-2.4	-2.6	-2.5	-2.4	-2.1	-2.5	-3.5
Spain	-1.1	-5.3	-4.5	-3.1	-2.5	-2.3	-2.0
Netherlands	1.2	-2.0	0.0	1.2	1.5	1.4	0.8
Belgium	-0.1	-2.4	-2.4	-0.8	-0.7	-1.3	-1.5
Austria	-2.4	-1.0	-1.6	-0.8	0.1	0.6	0.6
Finland	6.9	-2.8	-1.7	-0.8	-0.7	-0.4	-0.2
Portugal	-3.2	-4.4	-2.0	-3.0	-0.5	-0.4	-0.1
Greece	-4.1	-5.6	0.5	0.7	1.1	0.5	-0.1
Ireland	4.9	-1.9	-0.7	-0.3	0.0	-0.0	0.3
Luxembourg	5.9	1.4	1.9	1.4	2.4	1.4	1.1
Slovenia	-3.6	-2.8	-1.9	0.0	0.7	0.7	0.9
Malta	-5.5	-1.0	0.9	3.4	2.0	1.1	0.9
Cyprus	-2.2	-1.3	0.3	1.8	-4.8	3.0	2.8
Slovakia	-12.0	-2.6	-2.2	-0.8	-0.7	-0.5	-0.6
Estonia	-0.1	0.1	-0.3	-0.4	-0.6	-0.3	-0.5
Latvia	-2.7	-1.4	0.1	-0.6	-1.0	-0.6	-0.6
Lithuania	-3.2	-0.3	0.2	0.5	0.7	0.3	± 0.0
United Kingdom	1.4	-4.2	-2.9	-1.9	-1.5	-1.5	-1.2
Sweden	3.2	0.0	1.0	1.4	0.9	0.4	0.4
Denmark	1.9	-1.3	-0.1	1.4	0.5	0.6	-0.1
Hungary	-3.0	-1.9	-1.6	-2.2	-2.2	-1.8	-1.6
Poland	-3.0	-2.7	-2.2	-1.5	-0.4	-1.6	-1.4
Czech Republic	-3.6	-0.6	0.7	1.6	0.9	0.2	-0.2
Romania	-4.6	-0.7	-2.7	-2.7	-3.0	-3.5	-4.7
Bulgaria	-0.5	-1.7	0.1	1.2	2.0	0.8	1.0
Croatia	.	-3.2	-1.0	0.8	0.2	0.1	0.5
Switzerland	0.4	0.6	0.4	1.3	0.2	0.1	0.1
Norway	15.1	6.1	4.0	4.9	7.2	7.4	7.5
Iceland	1.2	-0.8	12.4	0.5	1.1	0.9	0.8
Turkey	.	0.6	-1.1	-2.8	-2.6	-3.0	-2.5

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – Including one-off proceeds relative to UMTS licences. – 2019 and 2020: Projections (Spring 2019).

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