

1.8 Current account balances

	2000	2015	2016	2017	2018	2019	2020
	As a percentage of GDP						
Total OECD	.	0.1	0.3	0.3	0.2	0.1	0.0
United States	-3.9	-2.2	-2.3	-2.3	-2.4	-2.4	-2.6
Japan	2.7	3.1	4.0	4.1	3.5	3.0	3.2
Canada	2.5	-3.5	-3.2	-2.8	-2.6	-2.9	-2.7
Australia	-4.0	-4.7	-3.3	-2.6	-2.0	-1.2	-0.9
New Zealand	-3.3	-3.0	-2.2	-2.9	-3.8	-2.9	-2.7
OECD Euro area	.	3.3	3.5	3.6	3.4	3.6	3.5
Germany	-1.8	8.5	8.4	8.0	7.3	.	.
France	1.1	-0.4	-0.5	-0.7	-0.6	.	.
Italy	0.1	1.3	2.5	2.6	2.5	2.6	2.5
Spain	-4.4	1.2	2.3	1.8	0.9	0.8	0.7
Netherlands	.	6.3	8.1	10.8	10.9	11.1	10.6
Belgium	.	-1.0	-0.6	0.7	-1.3	-0.8	-0.8
Austria	-0.7	1.7	2.5	2.0	2.3	1.8	1.8
Finland	7.5	-0.7	-0.7	-0.7	-1.6	.	.
Portugal	-10.8	0.1	0.6	0.5	-0.6	-1.1	-0.3
Greece	.	-0.8	-1.7	-1.8	-2.9	-1.3	-1.2
Ireland	.	4.4	-4.2	0.5	8.9	.	.
Luxembourg	12.6	5.1	5.1	5.0	4.7	4.0	4.2
Slovenia	-3.2	4.5	5.5	7.2	7.0	.	.
Slovakia	.	-1.8	-2.2	-2.0	-2.5	-1.9	-2.3
Estonia	-5.4	1.8	2.0	3.2	1.9	1.2	1.4
Latvia	-4.7	-0.5	1.4	0.7	-1.0	-1.5	-1.3
United Kingdom	-2.4	-4.9	-5.2	-3.3	-3.9	-5.6	-5.0
Sweden	4.0	4.2	3.8	2.8	1.7	.	.
Denmark	.	8.2	7.9	8.0	5.7	.	.
Hungary	-8.5	2.7	6.1	2.8	0.3	-0.0	-0.7
Poland	.	-0.6	-0.5	0.2	-0.6	-1.2	-1.6
Czech Republic	-4.4	0.2	1.6	1.7	0.3	0.5	0.6
Switzerland	12.0	11.2	9.4	6.7	10.2	9.6	9.4
Norway	14.7	8.0	4.0	5.6	8.1	7.9	8.1
Iceland	-10.2	5.1	7.6	3.7	2.9	0.3	-0.0
Turkey	-3.6	-3.7	-3.8	-5.5	-3.1	0.3	-0.8

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – 2019 and 2020: Projections (Spring 2019).

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