

1.7 Short-term interest rates

| | 2000 | 2015 | 2016 | 2017 | 2018 | 2019 | 2Q2017 | 3Q2017 | 4Q2017 | 1Q2018 | Feb 2018 | Mar 2018 | Apr 2018 | May 2018 | |
|----------------|---------|------|------|------|------|------|--------|--------|--------|--------|----------|----------|----------|----------|--|
| | Percent | | | | | | | | | | | | | | |
| United States | 6.5 | 0.5 | 0.9 | 1.3 | 2.3 | 3.2 | 1.2 | 1.3 | 1.5 | 2.0 | 1.9 | 2.2 | 2.4 | 2.4 | |
| Japan | 0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Canada | 5.7 | 0.8 | 0.8 | 1.1 | 1.7 | 2.1 | 0.8 | 1.2 | 1.3 | 1.6 | 1.5 | 1.6 | 1.6 | 1.7 | |
| Australia | 6.2 | 2.3 | 2.0 | 1.7 | 1.9 | 2.2 | 1.7 | 1.7 | 1.7 | 1.8 | 1.8 | 1.9 | 2.1 | 2.0 | |
| New Zealand | 6.5 | 3.2 | 2.3 | 2.0 | 2.0 | 2.3 | 2.0 | 2.0 | 1.9 | 1.9 | 1.9 | 1.9 | 2.0 | 2.0 | |
| Euro area | 4.4 | 0.0 | -0.3 | -0.3 | -0.3 | -0.1 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | |
| United Kingdom | 6.1 | 0.6 | 0.5 | 0.4 | 0.7 | 1.4 | 0.4 | 0.3 | 0.4 | 0.5 | 0.5 | 0.6 | 0.7 | 0.7 | |
| Sweden | 4.0 | -0.3 | -0.7 | -0.7 | . | . | -0.6 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | |
| Denmark | 5.0 | -0.1 | -0.1 | -0.3 | -0.3 | -0.1 | -0.2 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | |
| Hungary | 11.4 | 1.5 | 1.0 | 0.2 | . | . | 0.2 | 0.3 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | |
| Poland | 18.9 | 1.7 | 1.7 | 1.7 | 1.9 | 2.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | |
| Czech Republic | 5.4 | 0.3 | 0.3 | 0.4 | 0.9 | 1.4 | 0.3 | 0.4 | 0.7 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | |
| Switzerland | 3.2 | -0.8 | -0.7 | -0.7 | -0.7 | -0.6 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | |
| Norway | 6.7 | 1.3 | 1.1 | 0.9 | 1.0 | 1.4 | 0.9 | 0.8 | 0.8 | 0.9 | 0.9 | 1.1 | 1.1 | 1.1 | |
| Iceland | 11.2 | 5.9 | 6.3 | 5.1 | 4.8 | 5.1 | 5.3 | 4.9 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | |
| Turkey | . | 11.0 | 10.3 | 12.8 | 13.8 | 13.1 | . | . | . | . | . | . | . | . | |

Source: OECD, WDS - WIFO Data System, Macrobond. – 3-month interest rates. – 2018 and 2019: Projections (Spring 2018).

Last update: 15 June 2018

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