

## 1.6 Long-term interest rates

	2000	2015	2016	2017	2018	2019	2Q2017	3Q2017	4Q2017	1Q2018	Feb 2018	Mar 2018	Apr 2018	May 2018	
	Percent														
United States	6.1	2.1	1.8	2.3	3.1	4.1	2.3	2.2	2.4	2.8	2.9	2.8	2.9	3.0	
Japan	1.8	0.4	-0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	
Canada	5.9	1.5	1.3	1.8	2.5	3.6	1.5	1.9	2.0	2.2	2.3	2.2	2.3	2.4	
Australia	6.3	2.7	2.3	2.6	2.8	3.0	2.5	2.6	2.6	2.8	2.9	2.7	2.7	2.8	
New Zealand	6.9	3.4	2.8	3.0	3.0	3.6	2.9	2.9	2.9	2.9	3.0	2.9	2.8	2.8	
Germany	5.3	0.5	0.1	0.3	0.6	0.8	0.3	0.4	0.3	0.6	0.7	0.5	0.5	0.5	
France	5.4	0.8	0.5	0.8	0.9	1.1	0.8	0.8	0.7	0.9	1.0	0.8	0.8	0.8	
Italy	5.6	1.7	1.5	2.1	2.1	2.3	2.2	2.2	1.9	2.0	2.1	2.0	1.8	2.2	
Spain	5.5	1.7	1.4	1.6	1.5	1.8	1.5	1.5	1.5	1.4	1.5	1.3	1.2	1.4	
Netherlands	5.4	0.7	0.3	0.5	0.7	0.9	0.5	0.6	0.5	0.7	0.8	0.6	0.7	0.7	
Belgium	5.6	0.8	0.5	0.7	0.9	1.1	0.7	0.8	0.6	0.8	1.0	0.9	0.8	0.8	
Austria	5.6	0.7	0.4	0.6	0.8	1.1	0.6	0.6	0.5	0.8	0.8	0.8	0.8	0.8	
Finland	5.5	0.7	0.4	0.5	0.8	1.0	0.5	0.7	0.5	0.7	0.8	0.7	0.7	0.7	
Portugal	5.6	2.4	3.2	3.1	1.9	2.1	3.3	2.8	2.0	1.9	2.0	1.8	1.7	1.8	
Greece	6.1	9.7	8.4	6.0	4.0	3.8	6.1	5.5	5.1	4.1	4.1	4.3	4.0	4.3	
Ireland	5.5	1.2	0.7	0.8	1.1	1.3	0.8	0.8	0.6	1.0	1.1	1.0	0.9	1.0	
Luxembourg	5.5	0.4	0.3	0.5	0.8	1.0	0.5	0.6	0.5	0.7	0.8	0.7	0.6	0.6	
Slovenia	.	1.7	1.1	1.0	1.1	1.5	0.9	1.1	0.8	1.0	1.1	1.1	0.9	.	
Slovakia	.	0.9	0.5	0.9	1.0	1.2	1.0	0.9	0.8	0.8	0.8	0.8	0.8	.	
Latvia	.	1.0	0.5	0.8	0.8	1.0	0.9	0.9	0.7	0.7	0.8	0.8	0.8	.	
United Kingdom	5.3	1.8	1.2	1.2	1.7	2.0	1.0	1.2	1.3	1.5	1.6	1.5	1.4	1.4	
Sweden	5.4	0.7	0.5	0.7	1.0	1.5	0.5	0.6	0.8	0.8	0.9	0.8	0.7	0.7	
Denmark	5.6	0.7	0.3	0.5	0.7	0.9	0.6	0.6	0.5	0.7	0.8	0.6	0.6	0.5	
Hungary	8.6	3.4	3.1	3.0	2.8	3.9	3.1	3.0	2.3	2.4	2.6	2.6	2.5	2.9	
Poland	.	2.7	3.0	3.4	3.5	4.3	3.3	3.3	3.3	3.3	3.4	3.3	3.1	3.2	
Czech Republic	.	0.6	0.4	1.0	2.0	2.5	0.8	0.9	1.5	1.8	1.8	1.8	1.7	.	
Switzerland	3.9	-0.1	-0.3	-0.1	0.2	0.5	-0.1	0.0	-0.1	0.1	0.2	0.1	0.1	0.1	
Norway	6.2	1.6	1.3	1.6	2.0	2.3	1.6	1.6	1.6	1.9	2.0	2.0	1.9	1.9	
Iceland	11.2	6.3	5.6	4.9	5.0	5.3	4.7	4.9	4.8	5.0	5.0	5.0	5.1	5.1	
Turkey	.	9.3	9.8	11.2	12.7	12.2	.	.	.	.	.	.	.	.	

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2018 and 2019: Projections (Spring 2018).

Last update: 15 June 2018

Contact: [Christine.Kaufmann@wifo.ac.at](mailto:Christine.Kaufmann@wifo.ac.at)

© WIFO 2018 – Austrian Institute of Economic Research [www.wifo.ac.at](http://www.wifo.ac.at)