

1.6 Long-term interest rates

	2000	2021	2022	2023	2024	2025	1Q2023	2Q2023	3Q2023	4Q2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	
	Percent														
United States	6.1	1.4	3.0	4.0	4.5	4.1	3.6	3.6	4.2	4.4	4.8	4.5	4.0	4.1	
Japan	1.8	0.1	0.2	0.6	1.2	1.7	0.4	0.4	0.6	0.8	0.8	0.8	0.7	0.6	
Canada	5.9	1.4	2.8	3.4	3.6	3.3	3.0	3.1	3.6	3.7	4.1	3.7	3.2	3.3	
Australia	6.3	1.5	3.2	3.9	4.2	3.6	3.6	3.6	4.1	4.5	4.6	4.6	4.2	4.2	
New Zealand	6.9	1.8	3.6	4.6	5.5	5.1	4.3	4.3	4.9	5.1	5.5	5.1	4.7	4.7	
Germany	5.3	-0.4	1.1	2.4	3.4	3.5	2.3	2.4	2.6	2.5	2.8	2.6	2.1	2.2	
France	5.4	0.0	1.7	3.0	4.0	4.1	2.8	2.9	3.1	3.1	3.5	3.2	2.7	2.7	
Italy	5.6	0.8	3.2	4.3	5.5	5.6	4.3	4.2	4.3	4.4	4.9	4.4	3.8	3.8	
Spain	5.5	0.3	2.2	3.5	4.5	4.6	3.3	3.4	3.6	3.6	3.9	3.6	3.1	3.2	
Netherlands	5.4	-0.3	1.4	2.8	3.8	3.9	2.6	2.7	2.9	2.9	3.2	3.0	2.4	2.5	
Belgium	5.6	-0.0	1.7	3.1	4.1	4.2	2.9	3.1	3.2	3.2	3.5	3.2	2.7	2.8	
Austria	5.6	-0.1	1.7	3.1	.	.	3.0	3.0	3.2	3.1	3.5	3.2	2.7	2.8	
Finland	5.5	-0.1	1.7	3.0	4.1	4.1	2.9	3.0	3.2	3.1	3.5	3.2	2.7	2.8	
Portugal	5.6	0.3	2.2	3.2	4.2	4.3	3.2	3.2	3.3	3.2	3.6	3.3	2.9	3.0	
Greece	6.1	0.9	3.5	4.0	4.7	4.8	4.3	4.0	3.9	3.8	4.3	3.9	3.3	3.3	
Ireland	5.5	0.1	1.7	2.9	3.9	3.9	2.8	2.8	3.0	2.9	3.3	3.0	2.5	2.6	
Luxembourg	5.5	-0.4	1.7	3.0	4.0	4.0	2.9	3.0	3.1	3.0	3.3	3.0	2.5	2.6	
Slovenia	.	0.1	1.9	3.4	4.3	4.4	3.4	3.3	3.5	3.5	3.7	3.5	3.3	.	
Slovakia	.	-0.1	2.1	3.6	4.7	4.8	3.4	3.6	3.8	3.8	4.1	3.9	3.3	.	
Latvia	.	-0.0	2.3	3.8	4.6	4.7	3.8	3.8	3.8	3.9	4.1	4.0	3.5	.	
Sweden	5.4	0.3	1.5	2.5	3.7	3.7	2.3	2.4	2.7	2.7	3.0	2.8	2.2	2.2	
Denmark	5.6	-0.1	1.5	2.6	3.6	3.7	2.5	2.6	2.8	2.7	3.1	2.8	2.3	2.3	
Hungary	8.6	3.1	7.6	7.5	6.2	6.0	8.2	7.8	7.2	6.9	7.5	7.0	6.2	6.0	
Poland	.	1.9	6.1	5.8	5.4	5.2	6.1	6.0	5.6	5.5	5.8	5.5	5.2	5.2	
Czech Republic	.	1.9	4.3	4.4	4.3	4.3	4.6	4.5	4.3	4.4	4.7	4.4	4.0	.	
United Kingdom	5.3	0.7	2.4	4.0	4.5	4.3	3.5	4.0	4.4	4.2	4.5	4.2	3.8	.	
Switzerland	3.9	-0.3	0.8	1.1	2.4	2.2	1.3	1.0	1.0	0.9	1.1	1.0	0.7	0.8	
Norway	6.2	1.4	2.8	3.4	.	.	3.1	3.3	3.8	3.6	4.0	3.7	3.3	3.5	
Iceland	11.2	3.4	.	7.9	8.2	7.6	.	.	.	.	.	.	.	.
Turkey	.	17.4	18.1	17.8	34.6	24.6	.	.	.	.	.	.	.	.

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2024 and 2025: Projections (Autumn 2023).

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