

1.6 Long-term interest rates

	2000	2016	2017	2018	2019	2020	3Q2018	4Q2018	1Q2019	2Q2019	Apr 2019	May 2019	Jun 2019	Jul 2019	
	Percent														
United States	6.1	1.8	2.3	2.9	2.6	3.1	2.9	3.0	2.7	2.3	2.5	2.4	2.1	2.1	
Japan	1.8	-0.1	0.0	0.1	-0.0	-0.0	0.1	0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.2	
Canada	5.9	1.3	1.8	2.3	1.8	2.3	2.3	2.3	1.9	1.6	1.7	1.7	1.5	1.5	
Australia	6.3	2.3	2.6	2.7	2.1	2.1	2.6	2.6	2.1	1.6	1.9	1.7	1.4	1.3	
New Zealand	6.9	2.8	3.0	2.8	1.9	2.0	2.7	2.6	2.2	1.8	2.0	1.8	1.6	1.6	
Germany	5.3	0.1	0.3	0.4	0.1	0.2	0.3	0.3	0.1	-0.2	-0.0	-0.1	-0.3	-0.4	
France	5.4	0.5	0.8	0.8	0.6	0.7	0.7	0.8	0.5	0.3	0.4	0.3	0.1	-0.1	
Italy	5.6	1.5	2.1	2.6	2.8	3.1	2.9	3.3	2.8	2.5	2.6	2.6	2.3	1.7	
Spain	5.5	1.4	1.6	1.4	1.3	1.4	1.4	1.5	1.3	0.8	1.0	0.9	0.5	0.4	
Netherlands	5.4	0.3	0.5	0.6	0.3	0.3	0.5	0.5	0.2	0.1	0.2	0.1	-0.1	-0.2	
Belgium	5.6	0.5	0.7	0.8	0.7	0.8	0.7	0.8	0.7	0.3	0.5	0.4	0.2	0.0	
Austria	5.6	0.4	0.6	0.7	0.3	0.5	0.6	0.6	0.4	0.2	0.3	0.2	0.0	-0.1	
Finland	5.5	0.4	0.5	0.7	0.4	0.5	0.6	0.6	0.4	0.2	0.3	0.3	0.1	-0.1	
Portugal	5.6	3.2	3.1	1.8	1.5	1.6	1.8	1.9	1.5	0.9	1.2	1.0	0.6	0.5	
Greece	6.1	8.4	6.0	4.2	3.9	3.7	4.1	4.4	3.9	3.2	3.4	3.4	2.7	2.2	
Ireland	5.5	0.7	0.8	1.0	0.7	0.8	0.9	1.0	0.8	0.4	0.6	0.5	0.3	0.1	
Luxembourg	5.5	0.3	0.5	0.6	0.3	0.4	0.5	0.5	0.3	-0.0	0.1	0.0	-0.2	-0.3	
Slovenia	.	1.1	1.0	0.9	0.9	1.2	0.8	1.0	0.8	0.4	0.5	0.4	0.2	.	
Slovakia	.	0.5	0.9	0.9	0.8	0.9	0.9	1.0	0.8	0.4	0.6	0.5	0.3	.	
Latvia	.	0.5	0.8	0.9	0.8	0.9	1.0	1.0	0.8	0.5	0.6	0.5	0.3	.	
United Kingdom	5.3	1.2	1.2	1.4	1.3	1.5	1.4	1.4	1.2	1.0	1.2	1.1	0.8	0.7	
Sweden	5.4	0.5	0.7	0.7	0.5	0.8	0.5	0.6	0.4	0.1	0.2	0.1	-0.1	-0.1	
Denmark	5.6	0.3	0.5	0.5	0.1	0.2	0.3	0.3	0.1	-0.0	0.1	0.0	-0.2	-0.3	
Hungary	8.6	3.1	3.0	3.1	4.3	6.2	3.5	3.5	2.9	3.0	3.1	3.2	2.7	2.3	
Poland	.	3.0	3.4	3.2	2.9	3.9	3.2	3.1	2.7	2.6	2.8	2.7	2.4	2.1	
Czech Republic	.	0.4	1.0	2.0	1.9	2.1	2.1	2.1	1.8	1.8	1.8	1.9	1.6	.	
Switzerland	3.9	-0.3	-0.1	0.0	-0.3	-0.2	0.0	0.0	-0.2	-0.4	-0.3	-0.3	-0.5	-0.6	
Norway	6.2	1.3	1.6	1.9	1.8	2.1	1.8	1.9	1.7	1.6	1.7	1.7	1.4	1.4	
Iceland	11.2	5.6	4.9	5.3	6.0	6.4	5.5	5.7	5.0	3.9	4.1	3.9	3.8	.	
Turkey	.	9.8	11.2	16.8	17.3	13.9	

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2019 and 2020: Projections (Spring 2019).

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