







# 11th FIW-Research Conference 'International Economics' Programme

29-30 November 2018
WIFO
Austrian Institute of Economic Research
Arsenal, Object 20 1030 Vienna

# Scientific Board

FIW: Fritz Breuss und Robert Stehrer

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WU Vienna: Harald Badinger

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MTA KRTK: Balázs Muraközy

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Universita di Bologna: Gaetano A. Minerva















## 11th FIW Research Conference 'International Economics'

**Date:** November 29-30, 2018 (Thursday from 9.30 a.m. to 7.00 p.pm

and Friday from 9.00 a.m. to 1.00 p.m.)

**Venue:** WIFO, Austrian Institute of Economic Research

Arsenal, Object 20, 1030 Vienna

## **Conference Programme Outline:**

The Research Centre International Economics - FIW invites to its 11<sup>th</sup> Research Conference 'International Economics'.

The main objective of the conference is to provide a platform for economists working in the field of 'International Economics' in Austria and its neighbouring countries to present recent research as well as to discuss current policy.

Recent working papers from both young researchers – i.e. Ph.D. students, post-graduate students, young faculty members etc. – and established senior researchers will be presented during **parallel sessions** focusing on one topic of 'International Economics'.

# We aim at completing our programme with policy-oriented contributions:

• 29 November 2018, 5:00 p.m.: Keynote lecture

## Prof. Rolf J. Langhammer (Ifw Kiel):

The Multilateral Trading Order under Stress: Tendencies, Triggers and Therapies

29 November 2018, 5:45 p.m.: Policy Panel:
 "Trade Policy in Times of Trump – Challenges for the EU".
 Participants:

**Moderation: Harald** Badinger (Vienna University for Economs and Business)

Ralf Kronberger (Austrian Economic Chambers)

Rolf J. Langhammer (Ifw Kiel)

**Trevor D. Traina** (Ambassador, Embassy of the United States of America) **Jörg Wojahn** (Representation of the European Commission in Austria)

## **Organizing Institutions:**

The 11th FIW-Research Conference 'International Economics is jointly organized by FIW, the Institute for East and Southeast European Studies (IOS) Regensburg, the ifo institute, the University of Ljubljana, the Universita di Bologna, University of Economics Bratislava and the Hungarian Academy of Sciences (MTA KRTK).

The Research Centre International Economics FIW is a project of WIFO, wiiw and WSR on behalf of the Federal Ministry for Digital and Economic Affairs. The FIW cooperation with the Vienna University of Economics and Business, the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck is supported by the Federal Ministry of Education, Science and Research.

Questions may be addressed to fiw-pb@fiw.ac.at or alexander.hudetz@wifo.ac.at.

The conference programme will be published on https://fiw.ac.at.

Attendance of the FIW Research Conference is free. The conference language is English.















	Thursday, November 29, 2018		
Session	Room	Time	Chair
Registration	Ground floor	09:00 - 09:45	
Opening Remarks	Großer Sitzungssaal	10:00 – 10:15	Christoph Badelt (WIFO) Elmar Pichl (BMBWF)
Session 1a: FDI	Zubau	10:15 - 11:45	
Session 1b: Macro I	Kleiner Sitzungssaal	10:15 - 11:45	
Coffee break	Ground floor	11:45 – 12:15	
Session 2a: Macro II	Zubau	12:15 – 13:45	
Session 2b: Labour Market Implications	Kleiner Sitzungssaal	12:15 – 13:45	
Lunch Break	Ground floor	13:45 - 15:00	
Session 3a: WTO	Zubau	15:00 – 16:30	
Session 3b: Global Value Chains	Kleiner Sitzungssaal	15:00 – 16:30	
Coffee Break		16:15 – 17:00	
Keynote Prof. Rolf Langhammer (Ifw Kiel, Merics) The Multilateral Trading Order under Stress: Tendencies, Triggers and Therapies	Großer Sitzungssaal	17:00 – 17:45	
Policy Panel "Trade Policy in Times of Trump – Challenges for the EU	Großer Sitzungssaal	17:45 – 18:45	Harald Badinger (WU Vienna)
Conference Dinner	CAMPUS BRÄU, Wiedner Gürtel 1, 1100 Vienna	19:00	















Friday, November 30 2018				
Session	Room (Building)	Time	Chair	
Session 4a: Gravity applications	Zubau	09:15 – 10:45		
Session 4b: Catastrophes	Großer Sitzungssaal	09:15 – 10:45		
Coffee Break	Ground floor	10:45 – 11:15		
Session 5a: Environment	Zubau	11:15– 12:45		
Session 5b: Micro/Trade policy	Großer Sitzungssaal	11:45 – 12:45		
Award Ceremony	Großer Sitzungssaal	12:45 – 13:00		
End of conference				

10:00 – 10:15: Opening Remarks

Christoph Badelt (Austrian Institute of Economic Research)

Elmar J Pichl (Austrian Federal Ministry of Education, Science and Research)















## Session 1a – Foreign Direct Investments

Room: Zubau (1<sup>st</sup> floor) Time: 10:15 – 11:45

10:15 Nevine El-Mallakh (University of Paris 1 Panthéon-Sorbonne, Centre d'Économie de la Sorbonne (CES))

Complementary between FDI and trade policies: Evidence from India

10:45 **Zenathan Hasanmudin** (University of Paris 1 Pantheon-Sorbonne)

FDI Reforms in Service Sectors and Skill Premium: Firm Level Evidence from Indonesia

11:15 Marta Bisztray (Hungarian Academy of Sciences – CERS-HAS)

The effect of FDI on local suppliers: Evidence from Audi in Hungary

Session 1b - Macro I

Room: Kleiner Sitzungssaal (3rd Floor)

Time: 10:15 – 11:45

10:15 Makrm Khalil (Deutsche Bundesbank)

Global Value Chain Participation and Exchange Rate Pass-Through

10:45 **Kyung Hwang** (University of Nottingham)

Tariffs, Retailers, and Consumer Prices

11:15 **Shazmeen Maroof** (University of Strathclyde)

Assessing the Impact of China's Aid on World Bank Conditionality















#### Session 2a - Macro II

Room: Zubau (1st floor)

Time: 12:15 - 13:45

12:15 Timm M. Prein (University Konstanz)

Persistent Unemployment, Sovereign Debt Crises, and the impact of Haircuts

12:45 Oliver Picek (Vienna University of Economics and Business)

The relevance of unit labor costs for exports in the Euro Area

13:15 **Gabriele Tondl** (Vienna University of Economics and Business)

Global Factors Driving Inflation and Monetary Policy

Session 2b – Labour Market Implications

Room: Kleiner Sitzungssaal (3rd Floor)

Time: 12:15 - 13:45

12:15 Xi Chen (STATEC Research, Luxenbourg)

Implications of Firm Heterogeneity for Offshoring, Wage and employment

12:45 **Sarah Schröder** (University of Edinburgh)

Heterogeneous Globalisation, Labour Market Rigidities and Wage Inequality

13:15 Katharina Längle (Paris School of Economics - Université Paris 1 Panthéon Sorbonne)

Offshoring: What Pushes Workers Out of the Game? Evidence from Global Value Chains















#### Session 3a – WTO

Room: Zubau (1st floor)

Time: 15:00 - 16:30

15:00 Adam Jakubik (World Trade Organization)

Taming Protectionism: How WTO Commitments Shape Responses to Import Shocks

15:30 **Philipp Herkenhoff** (University Mainz)

The International Organization of Production in the Regulatory Void

16:00 Richard Frensch (IOS Regensburg)

World Trade and Endogenous Rule of Law: Size and pattern effects

Session 3b - Global Value Chains

Room: Kleiner Sitzungssaal (3rd floor)

Time: 15:00 - 16:30

15:00 Tran Lam Anh Duong (University of Tsukuba)

The Impact of Technology Level on Global Value Chain Formation

15:30 **Mehmet Simsek** (Karamanoglu Mehmetbey University, Turkey)

International Technology Transfer and Productivity in the Turkish Automotive Parts Industry

16:00 **Arnold Njike** (Université Paris Dauphine, PSL Research University)

Trade in value-added and the welfare gains of global value chain















# **Keynote Lecture**

Room: Großer Sitzungssaal (Ground Floor)

Time: 17:00 - 17:45

• Prof. Rolf J. Langhammer (Ifw Kiel)

The Multilateral Trading Order under Stress: Tendencies, Triggers and Therapies

Policy Panel "Trade Policy in Times of Trump – Challenges for the EU"

Room: Großer Sitzungssaal (Ground Floor)

**Time: 17:45 – 18: 45**Participants:

Moderation: Harald Badinger (WU Vienna)

Ralf Kronberger (Austrian Economic Chambers)

Rolf J. Langhammer (Ifw Kiel)

Trevor D. Traina (Ambassador, Embassy of the United States of America)

Jörg Wojahn (Representation of the European Commission in Austria)















## Friday, November 30th 2018

## Session 4a – Gravity applications

Room: Zubau (1st Floor)

Time: 09:15 - 10:45

09:15 Mahdi Ghodsi (wiiw)

How technical barriers to trade stimulate foreign direct investment? Evidence from Central, East and Southeast Europe

09:45 Amat Adarov (wiiw)

Eurasian Economic Integration: Impact Evaluation Using the Gravity Model and the Synthetic Control Methods

10:15 **Michael Pfaffermayr** (University Innsbruck, WIFO)

Trade Creation and Trade Diversion of Economic Integration Agreements Revisited: A Constrained Panel Pseudo-Maximum Likelihood Approach

Session 4b – Shocks and Trade (Catastrophes)

Room: Grosser Sitzungssaal (Ground Floor)

Time: 09:15 - 10:45

09:15 **Artem Kochnev** (Johannes Kepler University and University of Innsbruck) **Dying Light: War and Trade of the Separatist-Controlled Areas of Ukraine** 

09:45 Hoda Assem (Paris School of Economics)

Trade and civil conflicts

10:15 **Stephanie Lackner** (Princeton University)

Earthquakes and Economic Growth















### Session 5a – Trade and Environment

Room: Zubau (1st Floor)

Time: 11:15- 12:45

11:15 Cornelius Hirsch (WIFO)

Water Resources as Determinants for Foreign Direct Investments in Land - A Gravity Analysis of Foreign Land Acquisitions

11:45 Mark Sommer (WIFO)

Consumption vs. Production Based CO2 Pricing Policies: Macroeconomic Trade-Offs and Carbon Leakage

12:15 **Joschka Wanner** (University Bayreuth)

Trade, Fossil Fuel Supply, and Leakage: The Consequences of Unilateral Withdrawals from the Paris Agreement

Session 5b – – Micro/Trade Policy

Room: Großer Sitzungssaal (

Time: 11:15- 12:45

11:15 Lorenzo Rotunno (Aix-Marseille School of Economics, GREQAM)

Weight gains from trade in foods: Evidence from Mexico

11:45 Martin Falk (WIFO)

Exports, R&D and Labour Productivity in small and medium-sized firms

12:15 Thomas Schwab (ZEW)

Thinking Outside the Box: The Cross-border Effect of Tax Cuts on R&D

12:45 Award Ceremony: Best Paper Award 2018, Young Econonmist Award 2018















## END OF CONFERENCE

Venue: WIFO Austrian Institute of Economic Research Arsenal, Object 20 1030 Vienna

Hotels close to WIFO:

https://www.motelone.com/en/hotels/vienna/hotelvienna-hauptbahnhof/)

https://www.zeitgeist-vienna.com/en/

https://hoteldaniel.com/en/vienna/

http://novotel-wien-hauptbahnhof.hotelsinvienna.org/en/

https://www.tripadvisor.de/HotelsNearg190454-d4397528-Vienna Central Station-Vienna.html















