

## ■ Guiding principles of WIFO

Founded in 1927 by Friedrich August von Hayek and Ludwig von Mises, WIFO analyses economic developments in Austria and at the international level. The focus is on bridging academic research and economic policy on the basis of high-quality empirical studies. These research results form the basis for economic and business decisions and an evidence-based economic policy discussion.

### Scientific approach

The standard of the services offered by WIFO is underpinned by theory-based research using state-of-the-art empirical methods, up-to-date statistical data as well as knowledge of institutional and political settings.

### International perspective

International framework conditions and experiences are considered in all studies in order to develop consistent economic policy recommendations. WIFO carries out research on behalf of national institutions as well as of the OECD, the EU and other international organisations.

### Independence

WIFO commits itself to a politically independent position which is guaranteed by its broad scale of stakeholders and financiers covering different political interests. According to its charter, WIFO fulfills a public service as a non-profit organisation.

## ■ Research groups of the Austrian Institute of Economic Research

WIFO is Austria's leading institution in the field of empirical economic analysis and supports strategic economic and policy decisions. With a staff of about 100 persons, activities are grouped into five research groups. Within each of these, the major emphasis is given to the following topics:

### Macroeconomics and European Economic Policy

- Business cycles, growth, macroeconomic forecasts and prices
- Public sector
- Interaction between financial and real economy

### Labour Market, Income and Social Security

- Labour market, labour market policy and unemployment
- Income policy and income distribution
- Social insurance systems

### Industrial Economics, Innovation and International Competition

- Industrial economics, entrepreneurial dynamism and corporate finance
- Innovation, productivity and technological change
- Internationalisation and international competition

### Structural Change and Regional Development

- Geographical impact of economic policy measures
- Integration of regions with different development levels
- Structures and determinants of growth in cities, regions and sectors

### Environment, Agriculture and Energy

- Climate, energy and agricultural policies in Austria and the EU
- Environmental technologies and ecological innovation
- Sustainable consumption, sustainable production and measures of welfare

### International Board

The objective of WIFO's International Board is to provide advice regarding strategic matters and academic discussions to WIFO and its management team from an outside point of view as well as to support WIFO in developing international cooperations.

The members of the International Board are economists and other social scientists whose expertise includes empirical research on subjects relevant to economic policy.

Their function includes attending the annual International Board meeting in Vienna to discuss ongoing research, topical issues and strategic matters.

## ■ Services offered by WIFO

### Scientific analysis and policy advice

WIFO elaborates economic analysis and macroeconomic forecasts. It applies regularly for research programmes tendered by national and international research foundations.

### Publications

- WIFO-Monatsberichte
- WIFO Bulletin
- Studies
- WIFO Working Papers
- Empirica

### Economic data service

WIFO hosts a comprehensive data base that contains a large variety of Austrian and international quantitative information of economic relevance. It can be accessed online.

### Library

WIFO's library includes theoretical and empirical economic research publications, with a focus on Austria, OECD and EU countries. This library is open to the public and its catalogue is available online.

### Membership

WIFO's membership of association entails seat and vote in the general assembly and entitles to access of publications and data at a reduced price. There exist three forms of membership:

- regular members,
- supporting members,
- WIFO Partners.

Further information on membership and a subscription form can be found on the WIFO website.

## ■ Governing Board

The Institute's legal status is that of a non-profit association. Its supervisory authority is the Governing Board.

### President

Harald Mahrer  
President of the Austrian Economic Chamber

### Vice President

Renate Anderl  
President of the Federal Chamber of Labour  
Professor Ingrid Kubin  
Head of the Department of Economics,  
WU Vienna University of Economics and Business

## ■ Management

The Institute is managed by an executive board.

### Director

Professor Christoph Badelt

### Deputy Directors

Bernhard Binder  
Jürgen Janger  
Margit Schratzenstaller-Altzinger

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