

4.1 WIFO projections: Main results, September 2017

	2013	2014	2015	2016	2017	2018
	Percentage changes from previous year					
Gross domestic product, volume	+ 0.0	+ 0.8	+ 1.1	+ 1.5	+ 2.8	+ 2.8
Manufacturing	+ 0.3	+ 2.5	+ 0.6	+ 1.3	+ 5.7	+ 4.9
Wholesale and retail trade	- 2.3	+ 2.7	+ 3.1	+ 1.4	+ 2.8	+ 2.8
Final consumption expenditure of households, volume ¹	- 0.1	+ 0.3	+ 0.5	+ 1.5	+ 1.5	+ 1.7
Consumer durables	- 3.5	- 1.0	+ 2.8	+ 3.3	+ 2.5	+ 1.5
Gross fixed capital formation, volume	+ 1.6	- 0.7	+ 1.2	+ 3.7	+ 4.2	+ 3.0
Machinery and equipment ²	+ 1.7	- 1.6	+ 1.5	+ 8.6	+ 6.0	+ 4.0
Construction	- 1.6	- 0.1	+ 1.1	+ 1.1	+ 2.8	+ 1.5
Exports, volume	+ 0.6	+ 3.0	+ 3.1	+ 1.9	+ 5.5	+ 4.8
Exports of goods	- 0.8	+ 2.9	+ 3.1	+ 1.3	+ 6.1	+ 5.3
Imports, volume	+ 0.7	+ 2.9	+ 3.1	+ 3.1	+ 5.1	+ 3.9
Imports of goods	- 2.0	+ 2.1	+ 3.7	+ 3.2	+ 5.7	+ 4.2
Gross domestic product, value	+ 1.6	+ 2.8	+ 3.4	+ 2.6	+ 4.8	+ 4.8
Billion Euro	323.91	333.06	344.49	353.30	370.08	387.71
Current account balance, as a percentage of GDP	1.9	2.5	1.9	2.1	2.7	2.9
Consumer prices	+ 2.0	+ 1.7	+ 0.9	+ 0.9	+ 1.9	+ 1.8
Three-month interest rate	0.2	0.2	- 0.0	- 0.3	- 0.3	- 0.1
Long-term interest rate ³	2.0	1.5	0.7	0.4	0.7	1.0
General government financial balance according to Maastricht definition, as a percentage of GDP	- 2.0	- 2.7	- 1.0	- 1.6	- 0.6	- 0.3
Active dependent employment ⁴	+ 0.6	+ 0.7	+ 1.0	+ 1.6	+ 2.0	+ 1.8
Unemployment rate						
Eurostat definition ⁵	5.4	5.6	5.7	6.0	5.6	5.4
National definition ⁶	7.6	8.4	9.1	9.1	8.5	8.1

Source: Statistics Austria, WDS - WIFO Data System, Macrobond. - 2017 and 2018: projections.

¹ Including non-profit institutions serving households. - ² Including weapons systems. - ³ 10-year central government bonds (benchmark). -

⁴ Excluding parental leave and military service. - ⁵ As a percentage of total labour force, Labour Force Survey. - ⁶ As a percentage of dependent labour force, unemployed persons according to Public Employment Service Austria.

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