

4.1 WIFO projections: Main results, March 2017

	2013	2014	2015	2016	2017	2018
	Percentage changes from previous year					
Gross domestic product, volume	+ 0.1	+ 0.6	+ 1.0	+ 1.5	+ 2.0	+ 1.8
Manufacturing	+ 0.3	+ 1.6	+ 1.8	+ 1.7	+ 3.6	+ 2.9
Wholesale and retail trade	- 2.1	+ 2.0	+ 0.6	+ 2.1	+ 2.5	+ 2.0
Final consumption expenditure of households, volume ¹	- 0.1	- 0.3	- 0.0	+ 1.5	+ 1.3	+ 1.2
Consumer durables	- 3.0	+ 0.1	- 0.6	+ 3.1	+ 2.5	+ 1.0
Gross fixed capital formation, volume	+ 2.2	- 0.9	+ 0.7	+ 2.9	+ 2.6	+ 2.4
Machinery and equipment ²	+ 2.4	- 1.0	+ 3.6	+ 6.4	+ 4.0	+ 2.5
Construction	- 0.9	- 0.1	- 1.2	+ 1.3	+ 1.6	+ 1.4
Exports, volume	+ 0.5	+ 2.3	+ 3.6	+ 1.7	+ 3.6	+ 3.4
Exports of goods	- 0.7	+ 2.2	+ 3.5	+ 1.5	+ 3.7	+ 3.6
Imports, volume	+ 0.7	+ 1.3	+ 3.4	+ 2.8	+ 3.3	+ 3.0
Imports of goods	- 2.0	+ 0.8	+ 4.2	+ 3.2	+ 3.3	+ 3.1
Gross domestic product, value	+ 1.7	+ 2.4	+ 2.9	+ 2.8	+ 3.3	+ 3.3
Billion Euro	322.54	330.42	339.90	349.49	361.18	372.95
Current account balance, as a percentage of GDP	2.0	2.4	1.8	1.6	1.6	1.6
Consumer prices	+ 2.0	+ 1.7	+ 0.9	+ 0.9	+ 1.7	+ 1.7
Three-month interest rate	0.2	0.2	- 0.0	- 0.3	- 0.3	- 0.1
Long-term interest rate ³	2.0	1.5	0.7	0.4	0.6	0.9
General government financial balance according to Maastricht definition, as a percentage of GDP	- 1.4	- 2.7	- 1.0	- 1.4	- 1.2	- 0.7
Active dependent employment ⁴	+ 0.6	+ 0.7	+ 1.0	+ 1.6	+ 1.6	+ 1.3
Unemployment rate						
Eurostat definition ⁵	5.4	5.6	5.7	6.0	5.9	5.9
National definition ⁶	7.6	8.4	9.1	9.1	8.9	8.9

Source: Statistics Austria, WDS - WIFO Data System, Macrobond. - 2017 and 2018: projections.

¹ Including non-profit institutions serving households. - ² Including weapons systems. - ³ 10-year central government bonds (benchmark). -

⁴ Excluding parental leave and military service. - ⁵ As a percentage of total labour force, Labour Force Survey. - ⁶ As a percentage of dependent labour force, unemployed persons according to Public Employment Service Austria.

Last update: 24 March 2017

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