

## 4.1 WIFO projections: Main results, March 2018

	2014	2015	2016	2017	2018	2019
	Percentage changes from previous year					
Gross domestic product, volume	+ 0.8	+ 1.1	+ 1.5	+ 2.9	+ 3.2	+ 2.2
Manufacturing	+ 2.5	+ 0.6	+ 1.3	+ 6.7	+ 7.8	+ 3.4
Wholesale and retail trade	+ 2.7	+ 3.1	+ 1.4	+ 2.4	+ 2.9	+ 2.5
Final consumption expenditure of households, volume <sup>1</sup>	+ 0.3	+ 0.5	+ 1.5	+ 1.4	+ 1.8	+ 1.6
Consumer durables	- 1.0	+ 2.8	+ 3.3	+ 1.0	+ 2.0	+ 1.0
Gross fixed capital formation, volume	- 0.7	+ 1.2	+ 3.7	+ 4.8	+ 3.5	+ 2.5
Machinery and equipment <sup>2</sup>	- 1.6	+ 1.5	+ 8.6	+ 7.9	+ 6.0	+ 3.5
Construction	- 0.1	+ 1.1	+ 1.1	+ 2.6	+ 1.6	+ 1.5
Exports, volume	+ 3.0	+ 3.1	+ 1.9	+ 5.7	+ 5.5	+ 4.5
Exports of goods, fob	+ 2.9	+ 3.1	+ 1.3	+ 6.1	+ 6.0	+ 4.8
Imports, volume	+ 2.9	+ 3.1	+ 3.1	+ 5.4	+ 4.6	+ 3.8
Imports of goods, fob	+ 2.1	+ 3.7	+ 3.2	+ 5.0	+ 4.8	+ 4.0
Gross domestic product, value	+ 2.8	+ 3.4	+ 2.6	+ 4.5	+ 4.9	+ 4.0
Billion Euro	333.06	344.49	353.30	369.22	387.29	402.84
Current account balance, as a percentage of GDP	2.5	1.9	2.1	2.1	2.3	2.6
Consumer prices	+ 1.7	+ 0.9	+ 0.9	+ 2.1	+ 1.9	+ 1.9
Three-month interest rate	0.2	- 0.0	- 0.3	- 0.3	- 0.3	- 0.1
Long-term interest rate <sup>3</sup>	1.5	0.7	0.4	0.6	0.8	1.1
General government financial balance according to Maastricht definition, as a percentage of GDP	- 2.7	- 1.0	- 1.6	- 0.8	- 0.3	0.1
Active dependent employment <sup>4</sup>	+ 0.7	+ 1.0	+ 1.6	+ 2.0	+ 1.9	+ 1.1
Unemployment rate						
Eurostat definition <sup>5</sup>	5.6	5.7	6.0	5.5	5.2	5.0
National definition <sup>6</sup>	8.4	9.1	9.1	8.5	7.7	7.3

Source: Statistics Austria, WDS - WIFO Data System, Macrobond. - 2018 and 2019: projections.

<sup>1</sup> Including non-profit institutions serving households. - <sup>2</sup> Including weapons systems. - <sup>3</sup> 10-year central government bonds (benchmark). -

<sup>4</sup> Excluding parental leave and military service. - <sup>5</sup> As a percentage of total labour force, Labour Force Survey. - <sup>6</sup> As a percentage of dependent labour force, unemployed persons according to Public Employment Service Austria.

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