

1.9 General government financial balances

	2000	2014	2015	2016	2017	2018	2019
	As a percentage of GDP						
United States	0.8	- 4.8	- 4.2	- 5.0	- 5.0	- 4.9	- 5.1
Japan	- 7.3	- 5.4	- 3.5	- 4.1	- 4.3	- 3.8	- 3.1
Canada	2.6	± 0.0	- 1.1	- 1.9	- 1.6	- 1.4	- 1.1
Australia	1.5	- 2.1	- 1.5	- 2.1	- 1.7	- 1.3	- 0.9
New Zealand	1.7	0.3	± 0.0	± 0.0	0.5	0.1	- 0.2
EU 28	.	- 3.0	- 2.4	- 1.7	- 1.2	- 1.1	- 0.9
Germany	0.9	0.3	0.6	0.8	0.9	1.0	1.1
France	- 1.3	- 3.9	- 3.6	- 3.4	- 2.9	- 2.9	- 3.0
Italy	- 1.3	- 3.0	- 2.6	- 2.5	- 2.1	- 1.8	- 2.0
Spain	- 1.1	- 6.0	- 5.3	- 4.5	- 3.1	- 2.4	- 1.7
Netherlands	1.9	- 2.3	- 2.1	0.4	0.7	0.5	0.9
Belgium	- 0.1	- 3.1	- 2.5	- 2.5	- 1.5	- 1.4	- 1.5
Austria	- 2.4	- 2.7	- 1.0	- 1.6	- 0.6	- 0.4	- 0.1
Finland	6.9	- 3.2	- 2.7	- 1.7	- 1.4	- 1.2	- 0.8
Portugal	- 3.2	- 7.2	- 4.4	- 2.0	- 1.4	- 1.4	- 1.2
Greece	- 4.1	- 3.6	- 5.7	0.5	- 1.2	0.9	0.8
Ireland	4.9	- 3.6	- 1.9	- 0.7	- 0.4	- 0.2	- 0.2
Luxembourg	5.9	1.3	1.4	1.6	0.5	0.3	0.4
Slovenia	- 3.6	- 5.3	- 2.9	- 1.9	- 0.8	± 0.0	0.4
Malta	- 5.5	- 1.8	- 1.1	1.1	0.9	0.5	0.5
Cyprus	- 2.2	- 8.8	- 1.2	0.5	1.1	1.4	1.9
Slovakia	- 12.0	- 2.7	- 2.7	- 2.2	- 1.6	- 1.0	- 0.2
Estonia	- 0.1	0.7	0.1	- 0.3	- 0.2	- 0.4	- 0.5
Latvia	- 2.7	- 1.2	- 1.2	± 0.0	- 0.9	- 1.0	- 1.1
Lithuania	- 3.2	- 0.6	- 0.2	0.3	0.1	0.2	0.2
United Kingdom	1.4	- 5.5	- 4.3	- 2.9	- 2.1	- 1.9	- 1.5
Sweden	3.2	- 1.6	0.2	1.1	0.9	0.7	0.6
Denmark	1.9	1.1	- 1.8	- 0.6	- 1.0	- 1.0	- 0.9
Hungary	- 3.0	- 2.7	- 2.0	- 1.9	- 2.1	- 2.6	- 2.3
Poland	- 3.0	- 3.6	- 2.6	- 2.5	- 1.7	- 1.7	- 1.9
Czech Republic	- 3.6	- 1.9	- 0.6	0.7	1.2	0.8	0.6
Romania	- 4.6	- 1.4	- 0.8	- 3.0	- 3.0	- 3.9	- 4.1
Bulgaria	- 0.5	- 5.5	- 1.6	± 0.0	± 0.0	± 0.0	0.2
Croatia	.	- 5.1	- 3.3	- 0.9	- 0.9	- 0.9	- 0.7
Switzerland	- 0.4	- 0.3	1.1	0.4	0.2	0.1	0.1
Norway	15.1	8.7	6.1	4.0	4.3	4.6	4.8
Iceland	1.2	- 0.1	- 0.8	12.8	1.5	1.1	0.9
Turkey	.	0.1	1.3	1.2	- 2.4	- 1.8	- 2.6

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – Including one-off proceeds relative to UMTS licences. – 2017 to 2019: Projections (Autumn 2017).

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