

1.9 General government financial balances

	2000	2013	2014	2015	2016	2017	2018
	As a percentage of GDP						
United States	0.8	-5.4	-4.8	-4.2	-4.8	-4.7	-5.2
Japan	-7.3	-7.6	-5.4	-3.5	-3.7	-4.2	-3.6
Canada	2.6	-1.5	±0.0	-1.1	-1.9	-1.7	-1.3
Australia	1.5	-2.0	-2.1	-1.5	-2.0	-1.6	-1.2
New Zealand	1.7	-0.5	0.3	±0.0	±0.0	0.3	0.8
EU 28	.	-3.3	-3.0	-2.4	-1.7	-1.6	-1.5
Germany	0.9	-0.2	0.3	0.7	0.8	0.5	0.3
France	-1.3	-4.0	-3.9	-3.6	-3.4	-3.0	-3.2
Italy	-1.3	-2.9	-3.0	-2.7	-2.4	-2.2	-2.3
Spain	-1.0	-7.0	-6.0	-5.1	-4.5	-3.2	-2.6
Netherlands	1.9	-2.4	-2.3	-2.1	0.4	0.5	0.8
Belgium	-0.1	-3.1	-3.1	-2.5	-2.6	-1.9	-2.0
Austria	-2.4	-2.0	-2.7	-1.0	-1.6	-0.6	-0.3
Finland	6.9	-2.6	-3.2	-2.7	-1.9	-2.2	-1.8
Portugal	-3.2	-4.8	-7.2	-4.4	-2.0	-1.8	-1.9
Greece	-4.1	-13.1	-3.7	-5.9	0.7	-1.2	0.6
Ireland	4.9	-5.7	-3.7	-2.0	-0.6	-0.5	-0.3
Luxembourg	5.9	1.0	1.4	1.4	1.6	0.2	0.3
Slovenia	-3.6	-15.1	-5.4	-2.9	-1.8	-1.4	-1.2
Malta	-5.5	-2.6	-2.0	-1.3	1.0	0.5	0.8
Cyprus	-2.2	-5.1	-8.8	-1.2	0.4	0.2	0.7
Slovakia	-12.0	-2.7	-2.7	-2.7	-1.7	-1.3	-0.6
Estonia	-0.1	-0.2	0.7	0.1	0.3	-0.3	-0.5
Latvia	-2.7	-1.0	-1.6	-1.3	±0.0	-0.8	-1.8
Lithuania	-3.2	-2.6	-0.7	-0.2	0.3	-0.4	-0.2
United Kingdom	1.4	-5.6	-5.7	-4.3	-3.0	-3.0	-2.3
Sweden	3.2	-1.4	-1.5	0.3	0.9	0.4	0.7
Denmark	1.9	-1.0	1.4	-1.3	-0.9	-1.3	-0.9
Hungary	-3.0	-2.6	-2.1	-1.6	-1.8	-2.3	-2.4
Poland	-3.0	-4.1	-3.5	-2.6	-2.4	-2.9	-2.9
Czech Republic	-3.5	-1.2	-1.9	-0.6	0.6	0.3	0.1
Romania	-4.6	-2.1	-1.4	-0.8	-3.0	-3.5	-3.7
Bulgaria	-0.5	-0.4	-5.5	-1.6	±0.0	-0.4	-0.3
Croatia	.	-5.3	-5.4	-3.4	-0.8	-1.1	-0.9
Switzerland	-0.4	-0.5	-0.3	1.1	0.2	0.4	0.5
Norway	15.1	10.8	8.8	6.0	3.1	3.6	4.0
Iceland	1.2	-1.8	-0.1	-0.8	17.2	0.7	0.4
Turkey	.	0.1	0.1	1.3	-0.9	-1.6	-1.4

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – Including one-off proceeds relative to UMTS licences. – 2017 and 2018: Projections (Spring 2017).

Last update: 18 October 2017

Contact: Christine.Kaufmann@wifo.ac.at

© WIFO 2017 – Austrian Institute of Economic Research www.wifo.ac.at