

1.8 Current account balances

	2000	2014	2015	2016	2017	2018	2019
	As a percentage of GDP						
Total OECD	.	± 0.0	0.2	0.2	0.3	0.2	.
United States	-3.9	-2.1	-2.4	-2.4	-2.4	-2.6	-2.8
Japan	2.7	0.8	3.1	3.8	3.9	3.9	4.1
Canada	2.5	-2.4	-3.4	-3.3	-3.1	-3.3	-3.1
Australia	-3.8	-2.9	-4.8	-2.6	-1.1	-0.6	-0.6
New Zealand	-3.3	-3.2	-3.2	-2.5	-3.0	-3.2	-3.3
OECD Euro area	.	3.0	3.7	3.7	3.4	3.4	.
Germany	-1.7	7.4	8.5	8.3	7.9	8.0	7.9
France	1.2	-1.1	-0.2	-0.9	-1.5	-1.7	-1.9
Italy	0.1	1.9	1.5	2.7	2.8	2.9	3.1
Spain	-4.4	1.1	1.1	1.9	1.6	1.6	1.6
Netherlands	.	8.6	8.7	9.0	9.4	9.3	9.2
Belgium	.	-0.9	-0.1	0.1	-0.4	-0.1	-0.1
Austria	-0.7	2.5	1.9	2.1	2.7	2.9	.
Finland	7.5	-1.3	-1.0	-1.4	-0.4	-0.6	-0.6
Portugal	-10.8	0.1	0.1	0.7	-0.3	-0.3	-0.3
Greece	.	-1.6	-0.2	-1.1	0.4	0.4	0.1
Ireland	.	1.6	10.0	4.6	3.0	.	.
Luxembourg	12.6	5.2	5.1	4.8	3.7	3.4	3.5
Slovenia	-3.2	5.8	4.4	5.2	7.2	7.8	6.9
Slovakia	.	1.1	-1.8	-1.5	-1.4	-0.1	0.8
Estonia	-5.4	0.3	2.0	1.9	2.3	2.0	1.8
Latvia	-4.7	-1.7	-0.5	1.4	-1.0	-2.0	-2.4
United Kingdom	-2.4	-5.3	-5.2	-5.9	-4.7	-4.4	-3.5
Sweden	4.0	4.6	4.7	4.5	4.7	5.2	5.1
Denmark	.	8.9	9.2	7.9	8.5	.	.
Hungary	-8.5	1.5	3.4	6.2	4.0	2.5	0.8
Poland	.	-2.1	-0.6	-0.3	-0.5	-0.8	-1.0
Czech Republic	-4.4	0.2	0.2	1.1	0.7	0.8	1.0
Switzerland	12.0	8.6	11.2	9.8	10.2	10.7	10.9
Norway	14.7	12.0	8.0	3.9	4.5	4.6	4.6
Iceland	-10.3	3.9	5.2	7.8	4.9	4.2	3.7
Turkey	-3.6	-4.7	-3.7	-3.8	-4.0	-4.9	-5.4

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – 2017 to 2019: Projections (Autumn 2017).

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