

1.7 Short-term interest rates

	2000	2014	2015	2016	2017	2018	4Q2016	1Q2017	2Q2017	3Q2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	
	Percent														
United States	6.5	0.3	0.5	0.9	1.5	2.2	0.9	1.1	1.2	1.3	1.2	1.3	1.4	1.4	
Japan	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Canada	5.7	1.2	0.8	0.8	0.8	1.4	0.8	0.9	0.8	1.2	0.8	1.1	1.2	1.3	
Australia	6.2	2.7	2.3	2.0	1.8	2.4	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	
New Zealand	6.5	3.4	3.2	2.3	1.9	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Euro area	4.4	0.2	0.0	-0.3	-0.3	-0.1	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	
United Kingdom	6.1	0.5	0.6	0.5	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Sweden	4.0	0.4	-0.3	-0.7	.	.	-0.8	-0.7	-0.6	-0.7	-0.7	-0.8	-0.7	-0.7	
Denmark	5.0	0.3	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.3	-0.3	
Hungary	11.4	2.5	1.5	1.0	.	.	0.7	0.3	0.2	0.3	0.3	0.5	0.2	0.1	
Poland	18.9	2.5	1.7	1.7	1.7	2.3	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	
Czech Republic	5.4	0.4	0.3	0.3	0.4	0.9	0.3	0.3	0.3	0.4	0.3	0.3	0.4	0.5	
Switzerland	3.2	0.0	-0.8	-0.7	-0.7	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	
Norway	6.7	1.7	1.3	1.1	1.1	1.1	1.1	1.0	0.9	0.8	0.9	0.8	0.8	0.8	
Iceland	11.2	6.1	5.9	6.3	6.2	6.8	5.9	5.5	5.3	4.9	5.0	4.9	4.9	4.9	
Turkey	.	10.3	11.0	10.3	11.4	12.0	

Source: OECD, WDS - WIFO Data System, Macrobond. – 3-month interest rates. – 2017 and 2018: Projections (Spring 2017).

Last update: 18 October 2017

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