

## 1.6 Long-term interest rates

	2000	2014	2015	2016	2017	2018	3Q2016	4Q2016	1Q2017	2Q2017	Apr 2017	May 2017	Jun 2017	Jul 2017	
	Percent														
United States	6.0	2.5	2.1	1.8	2.7	3.4	1.6	2.1	2.4	2.3	2.3	2.3	2.2	2.3	
Japan	1.8	0.6	0.4	0.0	0.0	0.0	-0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.1	
Canada	5.9	2.2	1.5	1.3	2.0	2.7	1.1	1.4	1.7	1.5	1.5	1.5	1.5	1.9	
Australia	6.3	3.7	2.7	2.3	2.5	2.9	1.9	2.5	2.8	2.5	2.6	2.5	2.4	2.6	
New Zealand	6.9	4.3	3.4	2.8	3.5	4.2	2.3	3.0	3.3	2.9	3.1	2.9	2.8	3.0	
Germany	5.3	1.2	0.5	0.1	0.4	0.8	-0.1	0.1	0.3	0.3	0.2	0.3	0.3	0.5	
France	5.4	1.7	0.8	0.5	0.9	1.2	0.2	0.6	1.0	0.8	0.9	0.8	0.7	0.8	
Italy	5.6	2.9	1.7	1.5	2.3	2.7	1.2	1.8	2.2	2.2	2.3	2.2	2.1	2.2	
Spain	5.5	2.7	1.7	1.4	1.7	2.1	1.1	1.3	1.6	1.5	1.6	1.6	1.5	1.6	
Netherlands	5.4	1.5	0.7	0.3	0.6	1.0	0.1	0.3	0.5	0.5	0.5	0.6	0.5	0.7	
Belgium	5.6	1.7	0.8	0.5	0.9	1.3	0.2	0.5	0.8	0.7	0.8	0.8	0.6	0.8	
Austria	5.6	1.5	0.7	0.4	0.7	1.2	0.1	0.4	0.6	0.6	0.5	0.7	0.6	0.7	
Finland	5.5	1.4	0.7	0.4	0.6	1.0	0.1	0.3	0.5	0.5	0.4	0.5	0.6	0.8	
Portugal	5.6	3.8	2.4	3.2	4.1	4.5	3.1	3.5	4.0	3.3	3.8	3.3	3.0	3.0	
Greece	6.1	6.9	9.7	8.4	7.3	7.7	8.2	7.5	7.2	6.1	6.7	5.9	5.8	5.3	
Ireland	5.5	2.4	1.2	0.7	1.0	1.4	0.4	0.7	1.0	0.8	0.9	0.8	0.7	0.9	
Luxembourg	5.5	1.3	0.4	0.3	.	.	0.0	0.2	0.5	0.5	0.5	0.6	0.5	0.7	
Slovenia	.	3.3	1.7	1.1	1.1	1.5	0.8	0.8	1.0	0.9	1.0	1.0	0.9	.	
Slovakia	.	2.1	0.9	0.5	0.9	1.3	0.4	0.7	1.1	1.0	1.1	1.0	0.9	.	
Latvia	.	2.5	1.0	0.5	1.0	1.4	0.2	0.6	0.9	0.9	0.9	0.9	0.9	.	
United Kingdom	5.3	2.1	1.8	1.2	.	.	0.7	1.3	1.3	1.0	1.0	1.0	1.0	.	
Sweden	5.4	1.7	0.7	0.5	0.6	0.9	0.2	0.4	0.7	0.5	0.6	0.6	0.5	0.7	
Denmark	5.6	1.3	0.7	0.3	0.4	0.5	0.0	0.3	0.3	0.6	0.6	0.6	0.6	0.6	
Hungary	8.6	4.8	3.4	3.1	3.6	4.4	2.9	3.2	3.5	3.1	3.3	3.1	3.0	3.1	
Poland	.	3.5	2.7	3.0	3.3	3.8	2.8	3.3	3.7	3.3	3.4	3.4	3.2	3.3	
Czech Republic	.	1.6	0.6	0.4	0.6	1.2	0.3	0.5	0.7	0.8	1.0	0.7	0.8	.	
Switzerland	3.9	0.7	-0.1	-0.4	-0.1	0.3	-0.5	-0.2	-0.1	-0.1	-0.2	-0.1	-0.1	0.0	
Norway	6.2	2.5	1.6	1.3	1.5	1.6	1.1	1.6	1.7	1.6	1.6	1.6	1.5	1.7	
Iceland	11.2	6.4	6.3	5.6	6.2	7.3	5.5	5.1	5.0	4.7	4.9	4.7	4.6	.	
Turkey	.	9.2	9.3	9.8	10.5	10.5	.	.	.	.	.	.	.	.	

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2017 and 2018: Projections (Spring 2017).

Last update: 21 August 2017

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