

1.6 Long-term interest rates

	2000	2015	2016	2017	2018	2019	1Q2017	2Q2017	3Q2017	4Q2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	
	Percent														
United States	6.1	2.1	1.8	2.3	3.0	3.6	2.4	2.3	2.2	2.4	2.4	2.4	2.4	2.6	
Japan	1.8	0.4	-0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1	
Canada	5.9	1.5	1.3	1.8	2.5	3.2	1.7	1.5	1.9	2.0	2.1	1.9	1.9	2.2	
Australia	6.3	2.7	2.3	2.6	2.8	3.3	2.8	2.5	2.6	2.6	2.8	2.6	2.6	2.8	
New Zealand	6.9	3.4	2.8	3.0	3.3	4.1	3.3	2.9	2.9	2.9	3.0	2.9	2.8	2.9	
Germany	5.3	0.5	0.1	0.3	0.6	0.8	0.3	0.3	0.4	0.3	0.4	0.3	0.3	0.5	
France	5.4	0.8	0.5	0.8	0.8	1.0	1.0	0.8	0.8	0.7	0.8	0.7	0.7	0.9	
Italy	5.6	1.7	1.5	2.1	2.3	2.5	2.2	2.2	2.2	1.9	2.1	1.8	1.8	2.0	
Spain	5.5	1.7	1.4	1.6	1.8	2.1	1.6	1.5	1.5	1.5	1.6	1.5	1.4	1.5	
Netherlands	5.4	0.7	0.3	0.5	0.8	1.0	0.5	0.5	0.6	0.5	0.5	0.5	0.5	0.6	
Belgium	5.6	0.8	0.5	0.7	0.9	1.1	0.8	0.7	0.8	0.6	0.7	0.6	0.5	0.7	
Austria	5.6	0.7	0.4	0.6	0.6	0.9	0.6	0.6	0.6	0.5	0.6	0.5	0.5	0.7	
Finland	5.5	0.7	0.4	0.5	0.8	1.0	0.5	0.5	0.7	0.5	0.6	0.5	0.5	0.7	
Portugal	5.6	2.4	3.2	3.1	3.0	3.2	4.0	3.3	2.8	2.0	2.3	2.0	1.8	1.9	
Greece	6.1	9.7	8.4	6.0	5.3	5.1	7.2	6.1	5.5	5.1	5.6	5.2	4.4	3.8	
Ireland	5.5	1.2	0.7	0.8	1.1	1.3	1.0	0.8	0.8	0.6	0.7	0.6	0.5	0.9	
Luxembourg	5.5	0.4	0.3	0.5	0.8	1.0	0.5	0.5	0.6	0.5	0.6	0.5	0.5	0.6	
Slovenia	.	1.7	1.1	1.0	1.3	1.6	1.0	0.9	1.1	0.8	1.0	0.8	0.7	.	
Slovakia	.	0.9	0.5	0.9	1.0	1.2	1.1	1.0	0.9	0.8	0.8	0.8	0.7	.	
Latvia	.	1.0	0.5	0.8	1.0	1.2	0.9	0.9	0.9	0.7	0.7	0.7	0.6	.	
United Kingdom	5.3	1.8	1.2	1.2	1.2	1.1	1.3	1.0	1.2	1.3	1.4	1.3	1.2	1.3	
Sweden	5.4	0.7	0.5	0.7	0.9	1.4	0.7	0.5	0.6	0.8	0.8	0.8	0.7	0.9	
Denmark	5.6	0.7	0.3	0.5	0.7	1.0	0.3	0.6	0.6	0.5	0.5	0.4	0.4	0.6	
Hungary	8.6	3.4	3.1	3.0	3.7	4.8	3.5	3.1	3.0	2.3	2.6	2.2	2.1	2.1	
Poland	.	2.7	3.0	3.4	4.0	4.9	3.7	3.3	3.3	3.3	3.4	3.4	3.3	3.3	
Czech Republic	.	0.6	0.4	1.0	1.6	2.1	0.7	0.8	0.9	1.5	1.5	1.7	1.5	.	
Switzerland	3.9	-0.1	-0.3	-0.1	0.2	0.8	-0.1	-0.1	0.0	-0.1	0.0	-0.1	-0.1	0.0	
Norway	6.2	1.6	1.3	1.6	1.8	1.9	1.7	1.6	1.6	1.6	1.7	1.6	1.6	1.7	
Iceland	11.2	6.3	5.6	4.9	5.1	5.3	5.0	4.7	4.9	4.8	4.8	4.7	4.9	5.0	
Turkey	.	9.3	9.8	10.8	10.8	10.8	

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2018 and 2019: Projections (Autumn 2017).

Last update: 16 February 2018

Contact: Christine.Kaufmann@wifo.ac.at

© WIFO 2018 – Austrian Institute of Economic Research www.wifo.ac.at