

## 1.6 Long-term interest rates

	2000	2014	2015	2016	2017	2018	2Q2016	3Q2016	4Q2016	1Q2017	Feb 2017	Mar 2017	Apr 2017	May 2017
	Percent													
United States	6.0	2.5	2.1	1.8	2.7	3.4	1.7	1.6	2.1	2.4	2.4	2.5	2.3	2.3
Japan	1.8	0.6	0.4	0.0	0.0	0.0	-0.1	-0.1	0.0	0.1	0.1	0.1	0.0	0.0
Canada	5.9	2.2	1.5	1.3	2.0	2.7	1.3	1.1	1.4	1.7	1.7	1.7	1.5	1.5
Australia	6.3	3.7	2.7	2.3	2.5	2.9	2.3	1.9	2.5	2.8	2.8	2.8	2.6	2.5
New Zealand	6.9	4.3	3.4	2.8	3.5	4.2	2.7	2.3	3.0	3.3	3.3	3.3	3.1	2.9
Germany	5.3	1.2	0.5	0.1	0.4	0.8	0.1	-0.1	0.1	0.3	0.3	0.4	0.2	0.3
France	5.4	1.7	0.8	0.5	0.9	1.2	0.5	0.2	0.6	1.0	1.0	1.0	0.9	0.8
Italy	5.6	2.9	1.7	1.5	2.3	2.7	1.5	1.2	1.8	2.2	2.4	2.4	2.3	2.2
Spain	5.5	2.7	1.7	1.4	1.7	2.1	1.5	1.1	1.3	1.6	1.7	1.7	1.6	1.6
Netherlands	5.4	1.5	0.7	0.3	0.6	1.0	0.3	0.1	0.3	0.5	0.5	0.5	0.5	0.6
Belgium	5.6	1.7	0.8	0.5	0.9	1.3	0.5	0.2	0.5	0.8	0.9	0.9	0.8	0.8
Austria	5.6	1.5	0.7	0.4	0.6	0.9	0.4	0.1	0.4	0.6	0.6	0.6	0.5	0.7
Finland	5.5	1.4	0.7	0.4	0.6	1.0	0.4	0.1	0.3	0.5	0.5	0.5	0.4	0.5
Portugal	5.6	3.8	2.4	3.2	4.1	4.5	3.2	3.1	3.5	4.0	4.0	4.0	3.8	3.3
Greece	6.1	6.9	9.7	8.4	7.3	7.7	8.2	8.2	7.5	7.2	7.5	7.2	6.7	5.9
Ireland	5.5	2.4	1.2	0.7	1.0	1.4	0.8	0.4	0.7	1.0	1.1	1.1	0.9	0.8
Luxembourg	5.5	1.3	0.4	0.3	.	.	0.3	0.0	0.2	0.5	0.6	0.6	0.5	0.6
Slovenia	.	3.3	1.7	1.1	1.1	1.5	1.4	0.8	0.8	1.0	1.0	1.0	1.0	1.0
Slovakia	.	2.1	0.9	0.5	0.9	1.3	0.5	0.4	0.7	1.1	1.1	1.1	1.1	.
Latvia	.	2.5	1.0	0.5	1.0	1.4	0.5	0.2	0.6	0.9	1.0	0.9	0.9	.
United Kingdom	5.3	2.1	1.8	1.2	.	.	1.4	0.7	1.3	1.3	1.2	1.1	1.0	1.0
Sweden	5.4	1.7	0.7	0.5	0.6	0.9	0.7	0.2	0.4	0.7	0.7	0.7	0.6	0.6
Denmark	5.6	1.3	0.7	0.3	0.4	0.5	0.3	0.0	0.3	0.3	0.3	0.2	0.6	0.6
Hungary	8.6	4.8	3.4	3.1	3.6	4.4	3.2	2.9	3.2	3.5	3.5	3.5	3.3	3.1
Poland	.	3.5	2.7	3.0	3.3	3.8	3.0	2.8	3.3	3.7	3.8	3.7	3.4	3.4
Czech Republic	.	1.6	0.6	0.4	0.6	1.2	0.4	0.3	0.5	0.7	0.6	0.9	1.0	.
Switzerland	3.9	0.7	-0.1	-0.4	-0.1	0.3	-0.4	-0.5	-0.2	-0.1	-0.2	-0.1	-0.1	-0.2
Norway	6.2	2.5	1.6	1.3	1.5	1.6	1.3	1.1	1.6	1.7	1.7	1.8	1.6	1.6
Iceland	11.2	6.4	6.3	5.6	6.2	7.3	6.0	5.5	5.1	5.0	4.9	4.9	4.9	4.7
Turkey	.	9.2	9.3	9.8	10.5	10.5	.	.	.	.	.	.	.	.

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2017 and 2018: Projections (Spring 2017).

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