

1.6 Long-term interest rates

| | 2000 | 2014 | 2015 | 2016 | 2017 | 2018 | 3Q2016 | 4Q2016 | 1Q2017 | 2Q2017 | May 2017 | Jun 2017 | Jul 2017 | Aug 2017 | |
|----------------|---------|------|------|------|------|------|--------|--------|--------|--------|----------|----------|----------|----------|--|
| | Percent | | | | | | | | | | | | | | |
| United States | 6.0 | 2.5 | 2.1 | 1.8 | 2.7 | 3.4 | 1.6 | 2.1 | 2.4 | 2.3 | 2.3 | 2.2 | 2.3 | 2.2 | |
| Japan | 1.8 | 0.6 | 0.4 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | |
| Canada | 5.9 | 2.2 | 1.5 | 1.3 | 2.0 | 2.7 | 1.1 | 1.4 | 1.7 | 1.5 | 1.5 | 1.5 | 1.9 | 1.9 | |
| Australia | 6.3 | 3.7 | 2.7 | 2.3 | 2.5 | 2.9 | 1.9 | 2.5 | 2.8 | 2.5 | 2.5 | 2.4 | 2.6 | 2.6 | |
| New Zealand | 6.9 | 4.3 | 3.4 | 2.8 | 3.5 | 4.2 | 2.3 | 3.0 | 3.3 | 2.9 | 2.9 | 2.8 | 3.0 | 2.9 | |
| Germany | 5.3 | 1.2 | 0.5 | 0.1 | 0.4 | 0.8 | -0.1 | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 | 0.5 | 0.4 | |
| France | 5.4 | 1.7 | 0.8 | 0.5 | 0.9 | 1.2 | 0.2 | 0.6 | 1.0 | 0.8 | 0.8 | 0.7 | 0.8 | 0.7 | |
| Italy | 5.6 | 2.9 | 1.7 | 1.5 | 2.3 | 2.7 | 1.2 | 1.8 | 2.2 | 2.2 | 2.2 | 2.1 | 2.2 | 2.1 | |
| Spain | 5.5 | 2.7 | 1.7 | 1.4 | 1.7 | 2.1 | 1.1 | 1.3 | 1.6 | 1.5 | 1.6 | 1.5 | 1.6 | 1.5 | |
| Netherlands | 5.4 | 1.5 | 0.7 | 0.3 | 0.6 | 1.0 | 0.1 | 0.3 | 0.5 | 0.5 | 0.6 | 0.5 | 0.7 | 0.5 | |
| Belgium | 5.6 | 1.7 | 0.8 | 0.5 | 0.9 | 1.3 | 0.2 | 0.5 | 0.8 | 0.7 | 0.8 | 0.6 | 0.8 | 0.7 | |
| Austria | 5.6 | 1.5 | 0.7 | 0.4 | 0.7 | 1.2 | 0.1 | 0.4 | 0.6 | 0.6 | 0.7 | 0.6 | 0.7 | 0.6 | |
| Finland | 5.5 | 1.4 | 0.7 | 0.4 | 0.6 | 1.0 | 0.1 | 0.3 | 0.5 | 0.5 | 0.5 | 0.6 | 0.8 | 0.7 | |
| Portugal | 5.6 | 3.8 | 2.4 | 3.2 | 4.1 | 4.5 | 3.1 | 3.5 | 4.0 | 3.3 | 3.3 | 3.0 | 3.0 | 2.8 | |
| Greece | 6.1 | 6.9 | 9.7 | 8.4 | 7.3 | 7.7 | 8.2 | 7.5 | 7.2 | 6.1 | 5.9 | 5.8 | 5.3 | 5.6 | |
| Ireland | 5.5 | 2.4 | 1.2 | 0.7 | 1.0 | 1.4 | 0.4 | 0.7 | 1.0 | 0.8 | 0.8 | 0.7 | 0.9 | 0.7 | |
| Luxembourg | 5.5 | 1.3 | 0.4 | 0.3 | . | . | 0.0 | 0.2 | 0.5 | 0.5 | 0.6 | 0.5 | 0.7 | 0.6 | |
| Slovenia | . | 3.3 | 1.7 | 1.1 | 1.1 | 1.5 | 0.8 | 0.8 | 1.0 | 0.9 | 1.0 | 0.9 | 1.2 | 1.1 | |
| Slovakia | . | 2.1 | 0.9 | 0.5 | 0.9 | 1.3 | 0.4 | 0.7 | 1.1 | 1.0 | 1.0 | 0.9 | 0.9 | . | |
| Latvia | . | 2.5 | 1.0 | 0.5 | 1.0 | 1.4 | 0.2 | 0.6 | 0.9 | 0.9 | 0.9 | 0.9 | 1.0 | . | |
| United Kingdom | 5.3 | 2.1 | 1.8 | 1.2 | . | . | 0.7 | 1.3 | 1.3 | 1.0 | 1.0 | 1.0 | . | . | |
| Sweden | 5.4 | 1.7 | 0.7 | 0.5 | 0.6 | 0.9 | 0.2 | 0.4 | 0.7 | 0.5 | 0.6 | 0.5 | 0.7 | 0.6 | |
| Denmark | 5.6 | 1.3 | 0.7 | 0.3 | 0.4 | 0.5 | 0.0 | 0.3 | 0.3 | 0.6 | 0.6 | 0.5 | 0.7 | 0.6 | |
| Hungary | 8.6 | 4.8 | 3.4 | 3.1 | 3.6 | 4.4 | 2.9 | 3.2 | 3.5 | 3.1 | 3.1 | 3.0 | 3.1 | 3.1 | |
| Poland | . | 3.5 | 2.7 | 3.0 | 3.3 | 3.8 | 2.8 | 3.3 | 3.7 | 3.3 | 3.4 | 3.2 | 3.3 | 3.3 | |
| Czech Republic | . | 1.6 | 0.6 | 0.4 | 0.6 | 1.2 | 0.3 | 0.5 | 0.7 | 0.8 | 0.7 | 0.8 | 0.9 | . | |
| Switzerland | 3.9 | 0.7 | -0.1 | -0.4 | -0.1 | 0.3 | -0.5 | -0.2 | -0.1 | -0.1 | -0.1 | -0.1 | 0.0 | -0.1 | |
| Norway | 6.2 | 2.5 | 1.6 | 1.3 | 1.5 | 1.6 | 1.1 | 1.6 | 1.7 | 1.6 | 1.6 | 1.5 | 1.7 | 1.6 | |
| Iceland | 11.2 | 6.4 | 6.3 | 5.6 | 6.2 | 7.3 | 5.5 | 5.1 | 5.0 | 4.7 | 4.7 | 4.6 | 4.7 | . | |
| Turkey | . | 9.2 | 9.3 | 9.8 | 10.5 | 10.5 | . | . | . | . | . | . | . | . | |

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2017 and 2018: Projections (Spring 2017).

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